

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 10-055

BY SENATOR(S) Harvey, Kester;
also REPRESENTATIVE(S) Gardner C., Peniston, Stephens, Todd.

CONCERNING THE RECEIPT OF DONATIONS BY THE DIVISION OF MOTOR VEHICLES IN THE DEPARTMENT OF REVENUE TO BE DEPOSITED IN THE COLORADO STATE TITLING AND REGISTRATION ACCOUNT IN THE HIGHWAY USERS TAX FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 42-1-211 (2), Colorado Revised Statutes, is amended to read:

42-1-211. Colorado state titling and registration system.
(2) There is hereby created a special purpose account in the highway users tax fund, which shall be known as the "Colorado state titling and registration account", for the purpose of providing funds for the DEVELOPMENT AND operation of the Colorado state titling and registration system, including operations performed under article 6 of this title. Moneys received from the fees imposed by section 38-29-138 (1), (2), (4), and (5), C.R.S., and sections 42-1-206 (2) (a), 42-3-107 (22), 42-3-213 (1) (b), and 42-6-137 (1), (2), (4), (5), and (6), AS WELL AS ANY MONEYS RECEIVED THROUGH GIFTS, GRANTS, AND DONATIONS TO THE ACCOUNT FROM PRIVATE

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

OR PUBLIC SOURCES FOR THE PURPOSES OF THIS SECTION shall be credited to the special purpose account in accordance with the provisions of section 38-29-139, C.R.S., and sections 42-1-206 (2) (a), 42-3-107 (22), 42-3-213 (1) (b), and 42-6-138. Any interest earned on moneys credited to the special purpose account shall be credited to and used for the same purpose as other moneys in said account. The general assembly shall appropriate annually the moneys in the special purpose account for the purposes of this subsection (2). ANY UNEXPENDED AND UNENCUMBERED MONEYS REMAINING IN THE ACCOUNT AT THE END OF ANY FISCAL YEAR SHALL REMAIN IN THE ACCOUNT AND SHALL NOT BE TRANSFERRED TO THE GENERAL FUND OR ANY OTHER FUND.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Brandon C. Shaffer
PRESIDENT OF
THE SENATE

Terrance D. Carroll
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

Bill Ritter, Jr.
GOVERNOR OF THE STATE OF COLORADO