NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

SENATE BILL 14-028

BY SENATOR(S) Jones, Aguilar, Guzman, Heath, Kefalas, Newell, Schwartz, Steadman, Ulibarri, Zenzinger;

also REPRESENTATIVE(S) Duran and Tyler, Becker, Court, Fields, Fischer, Foote, Ginal, Hamner, Lebsock, Lee, May, McCann, Melton, Mitsch Bush, Moreno, Pabon, Pettersen, Primavera, Rosenthal, Ryden, Salazar, Schafer, Singer, Williams.

CONCERNING AN EXPANSION OF ELIGIBILITY FOR THE RECEIPT OF DISBURSEMENTS FROM THE ELECTRIC VEHICLE GRANT FUND FOR THE INSTALLATION OF ELECTRIC VEHICLE CHARGING STATIONS.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 24-38.5-103, **amend** (1) as follows:

**24-38.5-103.** Electric vehicle grant fund - creation - administration - legislative declaration. (1) (a) There is hereby created in the state treasury the electric vehicle grant fund, referred to in this section as the "fund". The fund shall be used to provide grants to STATE AGENCIES, PUBLIC UNIVERSITIES, PUBLIC TRANSIT AGENCIES, local governments, landlords of multi-family apartment buildings, PRIVATE NONPROFIT OR FOR-PROFIT CORPORATIONS, and the unit owners'

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

associations of common interest communities as defined in article 33.3 of title 38, C.R.S., to install recharging stations for electric vehicles. The grants shall be prioritized based upon:

(I) The prospective recipients' potential for, and commitment to, energy efficiency;

(II) THE EXTENT TO WHICH THE PROPOSED RECIPIENTS' CHARGING LOCATIONS ARE LIKELY TO EFFECTIVELY SERVE EXISTING ELECTRIC VEHICLES OR ENCOURAGE THE ACQUISITION OF ADDITIONAL ELECTRIC VEHICLES; AND

(III) THE EXTENT TO WHICH ONE OR MORE CHARGING STATIONS WOULD NOT BE INSTALLED BUT FOR THE FINANCIAL ASSISTANCE PROVIDED BY A GRANT FROM THE FUND.

(b) THE GENERAL ASSEMBLY DECLARES THAT WHILE THE INTENT OF THIS SECTION IS TO PROVIDE ASSISTANCE AND ADDITIONAL INCENTIVE WHERE NEEDED TO ENCOURAGE THE INSTALLATION OF CHARGING STATIONS RATHER THAN TO FULLY FUND THE INSTALLATION OF ANY STATION, THEREBY MAXIMIZING THE NUMBER OF STATIONS THAT CAN BE INSTALLED USING THE LIMITED RESOURCES AVAILABLE FROM THE FUND, THE COLORADO ENERGY OFFICE MAY GRANT THE FULL COST OF AN INSTALLATION IN A LOCATION THAT IS ESPECIALLY ADVANTAGEOUS FOR SUPPORT OF THE ELECTRIC VEHICLE MARKET BUT WHERE OTHER REVENUES ARE NOT AND WILL NOT FORESEEABLY BE AVAILABLE TO DEFRAY THE COSTS OF INSTALLATION.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Morgan Carroll PRESIDENT OF THE SENATE Mark Ferrandino SPEAKER OF THE HOUSE OF REPRESENTATIVES

Cindi L. Markwell SECRETARY OF THE SENATE Marilyn Eddins CHIEF CLERK OF THE HOUSE OF REPRESENTATIVES

APPROVED\_\_\_\_\_

John W. Hickenlooper GOVERNOR OF THE STATE OF COLORADO

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