First Extraordinary Session Seventy-second General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 20B-0053.01 Jennifer Berman x3286

SENATE BILL 20B-003

SENATE SPONSORSHIP

Fields and Crowder,

HOUSE SPONSORSHIP

Duran and Landgraf,

Senate Committees

House Committees

Finance Appropriations

	A BILL FOR AN ACT
101	CONCERNING ASSISTANCE FOR INDIVIDUALS WHO ARE UNABLE TO PAY
102	THEIR ENERGY UTILITY BILLS, AND, IN CONNECTION
103	THEREWITH, TRANSFERRING MONEY FROM THE GENERAL FUND
104	TO THE ENERGY OUTREACH COLORADO LOW-INCOME ENERGY
105	ASSISTANCE FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill directs the state treasurer to transfer, on the effective date of the bill, \$5 million from the general fund to the energy outreach

Colorado low-income energy assistance fund (fund). The Colorado energy office administers the fund for use by Energy Outreach Colorado, which organization provides direct utility bill payment assistance to low-income households. Energy Outreach Colorado must expend the money before June 30, 2021.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 40-8.7-112, amend 3 (2)(a) as follows: 4 40-8.7-112. Department of human services low-income energy 5 assistance fund - creation - energy outreach Colorado low-income 6 energy assistance fund - creation - Colorado energy office low-income 7 energy assistance fund - creation - definitions - repeal. (2) (a) (I) There is hereby created in the state treasury the energy 8 9 outreach Colorado low-income energy assistance fund, administered by 10 the Colorado energy office. The fund consists of all money transferred by the state treasurer as specified in section 39-29-109.3 (2)(f) and any other 11 12 money that the general assembly appropriates or transfers to the fund for 13 the purposes set forth in this subsection (2). All money in the fund is 14 continuously appropriated to the Colorado energy office for distribution 15 to the organization to be used for the purposes set forth in this subsection 16 (2). EXCEPT AS PROVIDED IN SUBSECTION (2)(a)(II) OF THIS SECTION, all 17 money in the fund at the end of each fiscal year remains in the fund and 18 does not revert to the general fund or any other fund. 19 (II) (A) ON THE EFFECTIVE DATE OF THIS SUBSECTION (2)(a)(II), 20 THE STATE TREASURER SHALL TRANSFER FIVE MILLION DOLLARS FROM THE 21 GENERAL FUND TO THE ENERGY OUTREACH COLORADO LOW-INCOME 22 ENERGY ASSISTANCE FUND. THE COLORADO ENERGY OFFICE SHALL 23 DISTRIBUTE THE MONEY TRANSFERRED PURSUANT TO THIS SUBSECTION

-2-

1	(2)(a)(II)(A) TO THE ORGANIZATION WITHIN THREE BUSINESS DAYS AFTER
2	THE TRANSFER. THE ORGANIZATION SHALL DISBURSE THE MONEY BEFORE
3	JUNE 30, 2021. ANY MONEY THAT THE ORGANIZATION RECEIVES
4	PURSUANT TO THIS SUBSECTION (2)(a)(II)(A) THAT HAS NOT BEEN
5	DISBURSED BY JUNE 30, 2021, MUST BE RETURNED TO THE STATE ON JUNE
6	30, 2021, UNDER TERMS DICTATED BY THE STATE CONTROLLER FOR THE
7	PURPOSE OF TRANSMITTING THE UNUSED MONEY TO THE GENERAL FUND.
8	(B) On or before July 15, 2021, the organization shall
9	SUBMIT A REPORT TO THE COLORADO ENERGY OFFICE THAT INCLUDES,
10	WITH REGARD TO THE MONEY THE ORGANIZATION RECEIVED PURSUANT TO
11	SUBSECTION (2)(a)(II)(A) OF THIS SECTION, INFORMATION ON THE
12	AMOUNT OF MONEY THAT THE ORGANIZATION DISBURSED AND ON THE
13	AMOUNT OF MONEY THAT THE ORGANIZATION RETURNED TO THE STATE.
14	THE COLORADO ENERGY OFFICE MAY CONDUCT AN AUDIT OR REVIEW OF
15	THE ORGANIZATION'S FINANCIAL TRANSACTIONS AND ACCOUNTS
16	REGARDING THE MONEY THAT THE ORGANIZATION RECEIVED PURSUANT
17	TO SUBSECTION (2)(a)(II)(A) OF THIS SECTION.
18	(C) This subsection (2)(a)(II) is repealed, effective
19	<u>SEPTEMBER 1,</u> 2021.
20	SECTION 2. Safety clause. The general assembly hereby finds,
21	determines, and declares that this act is necessary for the immediate
22	preservation of the public peace, health, or safety.

-3-