Second Regular Session Seventieth General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 16-1148.01 Gregg Fraser x4325

HOUSE BILL 16-1455

HOUSE SPONSORSHIP

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A BILL FOR AN ACT

101 CONCERNING THE ADMINISTRATION OF THE METROPOLITAN FOOTBALL STADIUM DISTRICT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The board of the metropolitan football stadium district (district) currently consists of 9 directors. The bill increases this to 11 directors, allowing the city and county of Broomfield to appoint a director and the governor to appoint an additional director. Current law does not restrict the number of consecutive terms a director may serve. The bill limits directors to 2 consecutive 4-year terms.

The law currently allows the board to sell or lease the name and other intangible assets related to its stadium. The district has exercised this authority and the stadium complex is currently known as "Sports Authority Field at Mile High". The bill would require any future sale, lease, or other agreement to provide that the name of the stadium contains the phrase "Mile High". The bill further requires any signage depicting the stadium's name to comply with any sign code or other regulations of the municipality in which the stadium is located.

Be it enacted by the General Assembly of the State of Colorado:

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2 **SECTION 1.** In Colorado Revised Statutes, 32-15-105, amend 3 (1) introductory portion, (1) (a), (1) (b), and (2) as follows: 4 32-15-105. Board of directors - membership - qualifications. 5 (1) The district shall be governed by a board of directors which shall 6 consist of nine ELEVEN directors as follows: 7 (a) Six SEVEN directors representing the counties, THE CITY AND 8 COUNTY OF BROOMFIELD, and the city and county of Denver in the 9 metropolitan Denver area of which one director shall be appointed by the 10 county commissioners of each of the counties of Adams, Arapahoe, 11 Boulder, Douglas, and Jefferson, ONE DIRECTOR SHALL BE APPOINTED BY 12 THE MAYOR AND CITY COUNCIL OF THE CITY AND COUNTY OF 13 BROOMFIELD, and one director shall be appointed by the mayor and the 14 city council of the city and county of Denver; 15 (b) Two directors ONE DIRECTOR at large appointed by the 16 governor; and 17 (2) Initial appointments THE NEW APPOINTMENT to the board BY 18 THE CITY AND COUNTY OF BROOMFIELD AND THE ELIMINATION OF AN 19 EXISTING APPOINTMENT BY THE GOVERNOR REQUIRED AS A RESULT OF THE 20 ADOPTION OF HOUSE BILL 16-1455, ENACTED IN 2016, shall be made 21 within forty-five days after May 23, 1996 THE EFFECTIVE DATE OF THIS

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1 SUBSECTION (2), AS AMENDED. The directors shall be appointed for 2 four-year terms. NO DIRECTOR APPOINTED PURSUANT TO PARAGRAPH (a) 3 OR (b) OF SUBSECTION (1) OF THIS SECTION SHALL SERVE MORE THAN TWO 4 CONSECUTIVE TERMS ON THE BOARD; EXCEPT THAT A DIRECTOR SERVING 5 ON THE BOARD ON THE EFFECTIVE DATE OF THIS SUBSECTION (2), AS 6 AMENDED, WHO HAS SERVED MORE THAN TWO CONSECUTIVE TERMS AS OF 7 SUCH DATE MAY SERVE THE REMAINDER OF HIS OR HER TERM. 8 **SECTION 2.** In Colorado Revised Statutes, 32-15-106, amend 9

(3) as follows:

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32-15-106. Board of directors - powers and duties. (3) If Mile High stadium is renovated or if a new stadium is built, the board may sell or lease the name of the stadium and any symbol or image of the general design, appearance, or configuration of the stadium, including trademarks, service marks, trade names, and logos. Prior to making a determination to sell or lease the name of the stadium, the board shall assess the costs and benefits of such sale or lease and specifically consider the public sentiment and any other benefits associated with retaining the name "Mile High stadium" or with using any other name that reflects the geographical, historical, cultural, spiritual, or other qualities of the state ANY SIGNAGE DEPICTING SUCH NAME, SYMBOL, OR IMAGE ON DISTRICT PROPERTY SHALL COMPLY WITH ANY SIGN, BUILDING, ZONING, OR OTHER CODES OR REGULATIONS OF THE MUNICIPALITY IN WHICH THE STADIUM IS LOCATED. ANY SALE, LEASE, OR OTHER AGREEMENT AFFECTING THE NAME OF THE STADIUM ENTERED INTO ON AND AFTER THE EFFECTIVE DATE OF THIS SUBSECTION (3), AS AMENDED, MUST PROVIDE THAT THE NAME OF THE STADIUM CONTAINS THE PHRASE "MILE HIGH". All proceeds from such sale or lease, if any, shall be used by the board to pay

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the principal, interest, and prepayment premium, if any, on outstanding special obligation bonds issued by the board pursuant to the provisions of this article.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 10, 2016, if adjournment sine die is on May 11, 2016); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2016 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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