

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 17-1230.01 Esther van Mourik x4215

HOUSE BILL 17-1373

HOUSE SPONSORSHIP

Hansen and Bridges,

SENATE SPONSORSHIP

Moreno,

House Committees

State, Veterans, & Military Affairs
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING GENERAL FUND TRANSFERS TO TWO COLORADO ENERGY**
102 **OFFICE CASH FUNDS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Section 1 of the bill continues the general fund transfer to the clean and renewable energy fund for one year.

Section 2 adds one year of funding for the innovative energy fund from the general fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unamended
May 9, 2017

HOUSE
Amended 2nd Reading
May 8, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-38.5-102.4, **add**
3 (1)(a)(IV) as follows:

4 **24-38.5-102.4. Clean and renewable energy fund - creation -**
5 **use of fund - definitions - repeal.** (1) (a) (IV) (A) ON JULY 1, 2017, THE
6 STATE TREASURER SHALL TRANSFER ONE MILLION SIX HUNDRED
7 THOUSAND DOLLARS TO THE CLEAN AND RENEWABLE ENERGY FUND FROM
8 THE GENERAL FUND.

9 (B) THIS SUBSECTION (1)(a)(IV) IS REPEALED, EFFECTIVE JULY 1,
10 2018.

11 **SECTION 2.** In Colorado Revised Statutes, 24-38.5-102.5,
12 **amend** (1)(a) as follows:

13 **24-38.5-102.5. Innovative energy fund - creation - use of fund**
14 **- definitions - repeal.** (1) (a) (I) The innovative energy fund is hereby
15 created in the state treasury. The principal of the fund ~~shall consist~~
16 CONSISTS of ~~moneys~~ MONEY transferred to the fund by the general
17 assembly, ~~moneys~~ MONEY transferred at the end of each state fiscal year
18 from ~~moneys~~ MONEY received by the Colorado energy office, ~~moneys~~
19 ~~received pursuant to section 39-29-108 (2), C.R.S.,~~ or from revenue
20 contracts, court settlement funds, supplemental program funds, repayment
21 or return of funds from eligible public depositories, and gifts, grants, and
22 donations, and any other ~~moneys~~ MONEY received by the Colorado energy
23 office. Interest and income earned on the deposit and investment of
24 ~~moneys~~ MONEY in the innovative energy fund ~~shall be~~ IS credited to the
25 fund. ~~Moneys~~ MONEY in the fund at the end of any state fiscal year ~~shall~~
26 ~~remain~~ REMAINS in the fund and ~~shall~~ MAY not be credited to the state
27 general fund or any other fund. ~~Moneys~~ MONEY in the fund ~~shall~~ MAY not

1 be transferred to the clean and renewable energy fund created in section
2 24-38.5-102.4.

3 (II) (A) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER
4 ONE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE INNOVATIVE
5 ENERGY FUND FROM THE GENERAL FUND.

6 (B) THIS SUBSECTION (1)(a)(II) IS REPEALED, EFFECTIVE JULY 1,
7 2018.

8 **SECTION 3. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, and safety.