## Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

## **INTRODUCED**

LLS NO. 14-0983.01 Brita Darling x2241

**HOUSE BILL 14-1345** 

#### **HOUSE SPONSORSHIP**

Gerou, Duran, May

#### SENATE SPONSORSHIP

Lambert, Hodge, Steadman

# **House Committees**

#### **Senate Committees**

Education

	A BILL FOR AN ACT
101	CONCERNING AUTHORITY FOR THE DEPARTMENT OF HIGHER
102	EDUCATION TO TRANSFER MONEYS ALLOCATED TO THE
103	GOVERNING BOARD OF AN INSTITUTION OF HIGHER EDUCATION
104	BETWEEN THE GOVERNING BOARD'S APPROPRIATION FOR ITS
105	FEE-FOR-SERVICE CONTRACTS AND THE GOVERNING BOARD'S
106	SPENDING AUTHORITY FOR COLLEGE OPPORTUNITY STIPENDS AS
107	A RESULT OF INCREASES OR DECREASES IN STUDENT
108	ENROLLMENT AT THE INSTITUTION OF HIGHER EDUCATION.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://www.leg.state.co.us/billsummaries">http://www.leg.state.co.us/billsummaries</a>.)

**Joint Budget Committee.** The bill permits the department of higher education to transfer a limited amount of moneys between an institution of higher education's fee-for-service contracts appropriation and the institution's college opportunity fund spending authority as a result of increases or decreases in actual student enrollment in the institution of higher education.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 23-18-202, amend

(1) (c) as follows:

**23-18-202.** College opportunity fund - appropriations - payment of stipends - reimbursement - repeal. (1) (c) (I) If there are moneys remaining in the college opportunity fund after the final census date of the last academic term of each state fiscal year, as determined in accordance with this section, up to three percent of the amount annually authorized as cash spending authority in the general appropriations act for a governing board to expend stipends received on behalf of eligible undergraduate students may be expended by the same governing board for postsecondary educational services purchased by the department if authorized through a fee-for-service contract entered into pursuant to sections 23-1-109.7 and 23-5-130. The department may transfer an equivalent amount in general fund spending authority from stipends to fee-for-service contracts to fulfill its fee-for-service contract obligations to a governing board pursuant to this paragraph (c) and section 23-5-130.

(II) IF THERE ARE INSUFFICIENT MONEYS IN THE COLLEGE OPPORTUNITY FUND AFTER THE FINAL CENSUS DATE OF THE LAST ACADEMIC TERM OF EACH STATE FISCAL YEAR, AS DETERMINED IN

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1	ACCORDANCE WITH THIS SECTION, UP TO THREE PERCENT OF THE AMOUNT
2	ANNUALLY AUTHORIZED THROUGH A FEE-FOR-SERVICE CONTRACT
3	ENTERED INTO PURSUANT TO SECTIONS 23-1-109.7 AND 23-5-130 MAY BE
4	EXPENDED BY THE SAME GOVERNING BOARD FOR COLLEGE OPPORTUNITY
5	FUND STIPENDS ON BEHALF OF ELIGIBLE UNDERGRADUATE STUDENTS. THE
6	DEPARTMENT MAY TRANSFER AN EQUIVALENT AMOUNT IN ITS
7	FEE-FOR-SERVICE CONTRACT OBLIGATIONS TO A GOVERNING BOARD
8	PURSUANT TO THIS PARAGRAPH (c) AND SECTION 23-5-130 TO GENERAL
9	FUND SPENDING AUTHORITY FOR COLLEGE OPPORTUNITY FUND STIPENDS.
10	SECTION 2. Safety clause. The general assembly hereby finds,
11	determines, and declares that this act is necessary for the immediate
12	preservation of the public peace, health, and safety.

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