Second Regular Session Seventieth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 16-0960.02 Christy Chase x2008

HOUSE BILL 16-1336

HOUSE SPONSORSHIP

Hamner and Rankin, Mitsch Bush

SENATE SPONSORSHIP

Donovan, Roberts

House Committees

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103

Senate Committees

Health, Insurance, & Environment

A BILL FOR AN ACT
CONCERNING THE CREATION OF A SINGLE GEOGRAPHIC RATING AREA
FOR HEALTH INSURERS TO USE WHEN ESTABLISHING RATES FOR
INDIVIDUAL HEALTH INSURANCE PLANS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Under current law, health insurers are permitted to consider the geographic location of the policyholder when establishing health insurance rates for individual and group insurance plans.

The bill directs the commissioner of insurance to study the impacts and viability of creating a single geographic rating area, consisting of the

entire state, for purposes of determining premium rates for individual health benefit plans.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, add 10-16-143 as 3 follows: 4 10-16-143. Single geographic rating area - individual plans -5 study - report - repeal. (1) The commissioner shall conduct a 6 STUDY TO DETERMINE THE IMPACTS AND VIABILITY OF ESTABLISHING A 7 SINGLE GEOGRAPHIC AREA, CONSISTING OF THE ENTIRE STATE, FOR USE IN 8 DETERMINING PREMIUM RATES FOR INDIVIDUAL HEALTH BENEFIT PLANS 9 ISSUED IN THE STATE. 10 (2) Upon completion of the study, but no later than 11 AUGUST 1, 2016, THE COMMISSIONER SHALL REPORT AND PRESENT THE 12 COMMISSIONER'S FINDINGS AND RECOMMENDATIONS TO THE JOINT BUDGET 13 COMMITTEE OF THE GENERAL ASSEMBLY. 14 (3) This section is repealed, effective December 31, 2016. 15 **SECTION 2.** No appropriation. The general assembly has 16 determined that this act can be implemented within existing 17 appropriations, and therefore no separate appropriation of state money is 18 necessary to carry out the purposes of this act. 19 **SECTION 3.** Safety clause. The general assembly hereby finds, 20 determines, and declares that this act is necessary for the immediate 21 preservation of the public peace, health, and safety.

-2- HB16-1336