Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 12-0855.02 Nicole Myers x4326

HOUSE BILL 12-1329

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A BILL FOR AN ACT

101	CONCERNING THE COUNTY TREASURER BECOMING THE PUBLIC
102	TRUSTEE IN CERTAIN COUNTIES WHERE THE PUBLIC TRUSTEE IS
103	CURRENTLY APPOINTED BY THE GOVERNOR.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Currently, the 11 counties designated as counties of the first or second class for purposes of the public trustee law have a public trustee who is appointed by the governor. In counties of the third class, the county treasurer serves as the public trustee.

HOUSE 3rd Reading Unam ended April26, 2012

> HOUSE ended 2nd Reading April 25, 2012

On January 1, 2013, certain counties of the second class change to counties of the third class. In such counties, the term of the public trustee appointed by the governor expires on December 31, 2012, and the county treasurer of the county becomes the public trustee on January 1, 2013. Such counties shall no longer have a separate office of the public trustee with the trustee appointed by the governor.

Be it enacted by the General Assembly of the State of Colorado: 1 2 **SECTION 1.** In Colorado Revised Statutes, 38-37-104, add 3 (6), (7), and (8) as follows: 38-37-104. Duties of public trustees - fees, expenses, and 4 5 salaries - reports. (6) THE PUBLIC TRUSTEE OF EACH COUNTY SHALL 6 ADOPT A BUDGET PURSUANT TO THE REQUIREMENTS OF PART 1 OF ARTICLE 7 1 OF TITLE 29, C.R.S., AND SHALL SUBMIT THE BUDGET TO THE BOARD OF 8 COUNTY COMMISSIONERS OF THE COUNTY IN WHICH HE OR SHE SERVES FOR 9 REVIEW BY THE BOARD. 10 (7) THE OFFICE OF THE PUBLIC TRUSTEE IS SUBJECT TO ANNUAL 11 AUDIT PURSUANT TO THE "COLORADO LOCAL GOVERNMENT AUDIT LAW", 12 PART 6 OF ARTICLE 1 OF TITLE 29, C.R.S.; EXCEPT THAT THE OFFICE OF THE 13 PUBLIC TRUSTEE OF ANY TRUSTEE WHO IS APPOINTED BY THE GOVERNOR 14 SHALL INSTEAD BE SUBJECT TO AN INDIVIDUAL ANNUAL AUDIT PURSUANT 15 TO SECTION 29-1-603 (1.5), C.R.S. 16 (8) EACH PUBLIC TRUSTEE WHO IS APPOINTED BY THE GOVERNOR SHALL BE SUBJECT TO THE STATE "PROCUREMENT CODE", ARTICLES 101 17 18 TO 112 OF TITLE 24, C.R.S., FOR ANY PURCHASE OF TWENTY THOUSAND 19 DOLLARS OR MORE AND FOR ANY MULTIPLE YEAR PURCHASE AGREEMENT; 20 EXCEPT THAT, IF THE PROCUREMENT RULES ESTABLISHED FOR THE COUNTY 21 IN WHICH THE PUBLIC TRUSTEE SERVES REQUIRE AN OPEN AND 22 COMPETITIVE BIDDING PROCESS, THE PUBLIC TRUSTEE MAY APPLY THE

-2- 1329

1	COUNTY PROCUREMENT RULES.
2	SECTION 2. In Colorado Revised Statutes, 29-1-603, add (1.5)
3	as follows:
4	29-1-603. Audits required. (1.5) Notwithstanding the
5	PROVISIONS OF THIS PART 6, BEGINNING JANUARY 1, 2013, THE OFFICE OF
6	THE COUNTY PUBLIC TRUSTEE OF ANY TRUSTEE WHO IS APPOINTED BY THE
7	GOVERNOR PURSUANT TO SECTION 38-37-102 (1), C.R.S., SHALL CAUSE TO
8	BE MADE AN ANNUAL AUDIT OF THE FINANCIAL ACTIVITIES OF THE OFFICE
9	OF THE PUBLIC TRUSTEE THAT IS SEPARATE FROM THE AUDIT MADE
10	PURSUANT TO SUBSECTION (1) OF THIS SECTION, AND SUCH OFFICES OF THE
11	PUBLIC TRUSTEE NEED NOT BE INCLUDED IN THE COUNTY AUDIT MADE
12	PURSUANT TO SUBSECTION (1) OF THIS SECTION. THE OFFICE OF THE
13	COUNTY PUBLIC TRUSTEE OF ANY TRUSTEE WHO IS THE COUNTY
14	TREASURER PURSUANT TO SECTION 38-37-102 (2), C.R.S., SHALL
15	CONTINUE TO BE INCLUDED IN THE COUNTY AUDIT MADE PURSUANT TO
16	SUBSECTION (1) OF THIS SECTION.
17	SECTION 3. Act subject to petition - effective date. This act
18	takes effect at 12:01 a.m. on the day following the expiration of the
19	ninety-day period after final adjournment of the general assembly (August
20	8, 2012, if adjournment sine die is on May 9, 2012); except that, if a
21	referendum petition is filed pursuant to section 1 (3) of article V of the
22	state constitution against this act or an item, section, or part of this act
23	within such period, then the act, item, section, or part will not take effect
24	unless approved by the people at the general election to be held in
25	November 2012 and, in such case, will take effect on the date of the
26	official declaration of the vote thereon by the governor.

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