First Regular Session Seventy-first General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 17-0813.02 Esther van Mourik x4215

HOUSE BILL 17-1317

HOUSE SPONSORSHIP

Esgar and Hansen,

SENATE SPONSORSHIP

Baumgardner and Kefalas,

House Committees

Senate Committees

Business Affairs and Labor

Finance

A BILL FOR AN ACT

101	CONCERNING THE AUTHORITY OF THE STATE HISTORICAL SOCIETY TO
102	DISPOSE OF REAL PROPERTY LOCATED ON THE FORMER LOWRY
103	AIR FORCE BASE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Capital Development Committee. The bill grants the state historical society the authority to sell a vacant cold storage facility located on the former Lowry Air Force base. The bill specifies that the proceeds of the sale are to be credited to the state museum cash fund to be used for capital outlay, capital construction, or controlled maintenance at museums

SENATE 2nd Reading Unamended May 4, 2017

> HOUSE rd Reading Unamended April 26, 2017

HOUSE d Reading Unamended April 25, 2017

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1. Legislative declaration.** (1) The general assembly 3 hereby finds and declares that: 4 (a) In 1991, the state historical society acquired property on the 5 former Lowry Air Force base from the Lowry Redevelopment Authority. 6 There is a cold storage facility as part of the bigger property acquisition 7 that has been used as a training and storage facility. That facility is 8 currently vacant because the state historical society owns storage facilities 9 in Denver and Pueblo and it no longer fits within the mission of the state 10 historical society. 11 (b) The state historical society has determined that disposing of 12 the cold storage facility now would be in the best interests of the 13 organization; and 14 (c) The state historical society has coordinated the disposal of the 15 cold storage facility with the state architect's office and the division of 16 real estate, and has been advised that selling the property now is 17 advantageous to achieving a maximum rate of return since the 18 neighborhood has changed from vacant land to a residential neighborhood 19 in the past ten years and the real estate market in Denver is very strong. 20 SECTION 2. State historical society authority to dispose of 21 real property. (1) The state of Colorado, acting by and through the state 22 historical society, is authorized to dispose of real property located at 532 23 Golfers Way, Denver, Colorado 80230, in the Northwest Quarter of 24 Section 10, Township 4 South, Range 67 West of the Sixth Principal 25 Meridian, City and County of Denver, State of Colorado.

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(2) The state controller must approve all agreements relating to the disposition of the real property prior to closing.

(3) The proceeds of the disposition of the real property described in subsection (1) of this section must be credited to the state museum cash fund created in section 24-80-214, Colorado Revised Statutes, to be used for capital outlay as defined in section 24-75-112 (1), Colorado Revised Statutes, capital construction as defined in section 24-30-1301 (2), Colorado Revised Statutes, or controlled maintenance as defined in section 24-30-1301 (4), Colorado Revised Statutes, at museums statewide.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 9, 2017, if adjournment sine die is on May 10, 2017); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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