

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 11-1032.01 Christy Chase

HOUSE BILL 11-1306

HOUSE SPONSORSHIP

Priola,

SENATE SPONSORSHIP

Hodge,

House Committees
Economic and Business Development

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE SCHEDULE FOR SUNSET REVIEW OF THE FUNCTIONS
102 OF THE DIVISION OF INSURANCE IN THE DEPARTMENT OF
103 REGULATORY AGENCIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Under current law, all functions of the division of insurance in the department of regulatory agencies, other than those functions related to the licensing of bail bonding agents, are subject to sunset review and repeal on July 1, 2017. The division's functions related to licensing bail

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

bonding agents are scheduled to sunset on July 1, 2012.

The bill consolidates the sunset review and repeal of all functions of the division, including those functions related to the licensing of bail bonding agents, on July 1, 2017.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 10-1-103 (6) (b) (I) (A) and (6) (b) (I) (D),
3 Colorado Revised Statutes, are amended to read:

4 **10-1-103. Division of insurance - subject to termination -**
5 **repeal of functions.** (6) (b) (I) (A) ~~The functions of the division of~~
6 ~~insurance related to the licensing of bail bonding agents are repealed,~~
7 ~~effective July 1, 2012, pursuant to the provisions of this section and~~
8 ~~section 12-7-112, C.R.S.~~

9 (D) The functions of the division of insurance, ~~other than~~
10 INCLUDING those functions related to the licensing of bail bonding agents
11 PURSUANT TO ARTICLE 7 OF TITLE 12, C.R.S., are repealed, effective July
12 1, 2017, pursuant to this section and section 24-34-104 (48), C.R.S.

13 **SECTION 2.** 12-7-112, Colorado Revised Statutes, is amended
14 to read:

15 **12-7-112. Repeal - review of functions.** NOTWITHSTANDING
16 SECTION 24-34-104 (7), C.R.S., this article is repealed, effective July 1,
17 ~~2012~~ 2017. Prior to such repeal, the licensing functions of the
18 commissioner and the division shall be reviewed as provided for in
19 section 24-34-104, C.R.S.

20 **SECTION 3.** 24-34-104 (43) (f) and (48) (j), Colorado Revised
21 Statutes, are amended to read:

22 **24-34-104. General assembly review of regulatory agencies**
23 **and functions for termination, continuation, or reestablishment.**

1 (43) The following agencies, functions, or both, shall terminate on July
2 1, 2012:

3 (f) ~~The licensing of bail bonding agents through the division of~~
4 ~~insurance in accordance with article 7 of title 12, C.R.S.;~~

5 (48) The following agencies, functions, or both, shall terminate on
6 July 1, 2017:

7 (j) The functions of the division of insurance in the department of
8 regulatory agencies pursuant to article 1 of title 10, C.R.S., ~~other than~~
9 INCLUDING the functions of the division related to the licensing of bail
10 bonding agents PURSUANT TO PART 7 OF ARTICLE 12, C.R.S.

11 **SECTION 4. Safety clause.** The general assembly hereby finds,
12 determines, and declares that this act is necessary for the immediate
13 preservation of the public peace, health, and safety.