

**First Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO**

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 13-0943.01 Thomas Morris x4218

**HOUSE BILL 13-1284**

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**HOUSE SPONSORSHIP**

**Gardner,**

**SENATE SPONSORSHIP**

**(None),**

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**House Committees**  
Finance

**Senate Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING DOCUMENTS THAT CAN BE FILED REGARDING SECURITY**  
102 **INTERESTS UNDER THE "UNIFORM COMMERCIAL CODE".**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

Article 9 of the "Uniform Commercial Code" regulates the creation of security interests. Revisions adopted in H.B. 12-1262 specify that the form of the debtor's name that should be entered when filing a financing statement is the name that appears on the debtor's driver's license. **Section 1** of the bill specifies that if the debtor does not have a driver's license, the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

HOUSE  
2nd Reading Unamended  
April 16, 2013

form of the debtor's name to enter on a financing statement is the name that appears on the debtor's identification card.

Colorado has adopted nonuniform provisions that regulate who can file an information statement about a security interest and the effect of such a filing. H.B. 12-1262 rendered these provisions obsolete, but they were not repealed in that bill. **Section 2** repeals these provisions.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 4-9-503, **amend as**  
3 **it will become effective July 1, 2013,** (a) (4) (C) as follows:

4 **4-9-503. Name of debtor and secured party.** (a) A financing  
5 statement sufficiently provides the name of the debtor:

6 (4) If the debtor is an individual, only if the financing statement:

7 (C) Subject to subsection (g) of this section, provides the name of  
8 the individual that is indicated on a driver's license that this state has  
9 issued to the individual and that has not expired OR AN IDENTIFICATION  
10 CARD ISSUED PURSUANT TO PART 3 OF ARTICLE 2 OF TITLE 42, C.R.S.,  
11 THAT HAS NOT EXPIRED; and

12 **SECTION 2.** In Colorado Revised Statutes, 4-9-518, **repeal as**  
13 **it will become effective July 1, 2013,** (a) (2), (a) (3), and (f) as follows:

14 **4-9-518. Claim concerning inaccurate or wrongfully filed**  
15 **record.** (a) (2) ~~Any person named as a secured party may file in the filing~~  
16 ~~office an information statement with respect to a record filed there in~~  
17 ~~which the person is identified as a secured party, consignor, lessor, or the~~  
18 ~~like if the person believes the record is inaccurate or was wrongfully~~  
19 ~~filed.~~

20 (3) ~~Any person who incorrectly files an amendment affecting a~~  
21 ~~record may file an information statement with respect to the record.~~

22 (f) ~~The filing of an information statement is not effective as an~~

1 ~~amendment to a filed financing statement and is not sufficient to effect a~~  
2 ~~change in the manner in which the filing office has indexed a financing~~  
3 ~~statement or information contained in a financing statement.~~

4           **SECTION 3. Effective date - applicability.** This act takes effect  
5 July 1, 2013, and applies to conduct occurring on or after said date.

6           **SECTION 4. Safety clause.** The general assembly hereby finds,  
7 determines, and declares that this act is necessary for the immediate  
8 preservation of the public peace, health, and safety.