

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 13-1280

BY REPRESENTATIVE(S) Gerou, Duran, Levy;
also SENATOR(S) Hodge, Steadman, Lambert.

CONCERNING A TWO-YEAR WAIVER FROM THE TARGET RESERVE
REQUIREMENT FOR THE BUILDING REGULATION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-402, **add** (11) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (11) (a) FOR THE 2012-13 AND 2013-14 FISCAL YEARS, A WAIVER OF THE TARGET RESERVE REQUIREMENT SPECIFIED IN SUBSECTION (3) OF THIS SECTION IS ALLOWED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL EXCESS UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND CREATED IN SECTION 24-32-3309 (1) (a).

(b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2014.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

John P. Morse
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO