Second Regular Session Seventy-second General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 20-0482.02 Jacob Baus x2173

HOUSE BILL 20-1280

HOUSE SPONSORSHIP

Kipp and Larson,

SENATE SPONSORSHIP

Bridges and Smallwood,

House Committees Education **Senate Committees**

A BILL FOR AN ACT

101 **CONCERNING AUTHORIZING THE DEPARTMENT OF HIGHER EDUCATION**

102 TO COLLECT THE DATA NECESSARY TO CALCULATE RETURN ON

103 INVESTMENT METRICS RELATED TO STUDENT OUTCOMES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov</u>.)

The bill authorizes the department of higher education (department) to collect the data necessary to calculate return on investment metrics similar to the student cost and employment outcome information for certain higher education institutions not currently covered in the department's annual return on investment report. The department may include the information collected in its annual return on investment report.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 23-1-135, add (4.5) 3 as follows: 4 23-1-135. Department directive - undergraduate degree and 5 certificate programs - annual return on investment report - definition 6 - repeal. (4.5) THE DEPARTMENT MAY COLLECT THE DATA NECESSARY TO 7 CALCULATE RETURN ON INVESTMENT METRICS SIMILAR TO THE 8 INFORMATION DESCRIBED IN SUBSECTION (3)(b) OF THIS SECTION FROM A 9 PRIVATE OCCUPATIONAL SCHOOL, AS DEFINED BY SECTION 23-64-103 (20), 10 APPROVED BY THE PRIVATE OCCUPATIONAL SCHOOL BOARD; OR AN 11 OUT-OF-STATE PUBLIC INSTITUTION, AS DEFINED BY SECTION 23-2-102(9), 12 PRIVATE COLLEGE OR UNIVERSITY, AS DEFINED BY SECTION 23-2-102(11), 13 PRIVATE NONPROFIT COLLEGE OR UNIVERSITY, AS DEFINED BY SECTION 14 23-2-102 (12), PRIVATE OCCUPATIONAL SCHOOL, AS DEFINED BY SECTION 15 23-2-102 (13), OR SEMINARY OR RELIGIOUS TRAINING INSTITUTION, AS 16 DEFINED BY SECTION 23-2-102 (14), AUTHORIZED BY THE COMMISSION. 17 THE DEPARTMENT MAY INCLUDE THE COLLECTED INFORMATION IN THE 18 RETURN ON INVESTMENT REPORT.

19 SECTION 2. Act subject to petition - effective date. This act 20 takes effect at 12:01 a.m. on the day following the expiration of the 21 ninety-day period after final adjournment of the general assembly (August 22 5, 2020, if adjournment sine die is on May 6, 2020); except that, if a 23 referendum petition is filed pursuant to section 1 (3) of article V of the 24 state constitution against this act or an item, section, or part of this act 25 within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in
November 2020 and, in such case, will take effect on the date of the
official declaration of the vote thereon by the governor.