First Regular Session Seventy-first General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 17-0451.02 Kip Kolkmeier x4510

HOUSE BILL 17-1278

HOUSE SPONSORSHIP

Exum and Pettersen, Kraft-Tharp, Salazar

SENATE SPONSORSHIP

Garcia and Guzman,

House Committees

Senate Committees

Local Government

	A BILL FUR AN ACT
101	CONCERNING DEPOSIT OF PROCEEDS FROM THE TAX ON INSURANCE
102	PREMIUMS TO THE LOCAL FIREFIGHTER SAFETY AND DISEASE
103	PREVENTION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill requires the state treasurer to deposit \$2.5 million of the proceeds from the tax on insurance policy premiums in the local firefighter safety and disease prevention fund for each of the 3 fiscal years commencing on or after July 1, 2017.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 10-3-209, amend
3	(4)(a) as follows:
4	10-3-209. Tax on premiums collected - exemptions - penalties.
5	(4) (a) The division of insurance shall transmit all taxes, penalties, and
6	fines it collects under this section to the state treasurer for deposit in the
7	general fund; except that the state treasurer shall deposit amounts in the
8	specified cash funds as follows:
9	(I) In the division of insurance cash fund created in section
10	10-1-103 (3), an amount that is equal to the general assembly's
11	appropriation from the fund to the division for its direct and indirect
12	expenditures less the total fee revenue that is deposited in the fund
13	except that the amount deposited in the fund under this subparagraph (I)
14	SUBSECTION (4)(a)(I) may not exceed five percent of all taxes collected
15	under this section; and
16	(II) In the wildfire emergency response fund created in section
17	24-33.5-1226 C.R.S., and the wildfire preparedness fund created in
18	section 24-33.5-1227 C.R.S., the amount of the taxes, penalties, and fines
19	that the general assembly appropriates to each of the cash funds; AND
20	(III) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION
21	IN EACH OF THE THREE FISCAL YEARS COMMENCING ON OR AFTER JULY 1
22	2017, TWO MILLION FIVE HUNDRED THOUSAND DOLLARS IN THE LOCAL
23	FIREFIGHTER SAFETY AND DISEASE PREVENTION FUND CREATED IN
24	SECTION 24-33.5-1231.
25	SECTION 2. In Colorado Revised Statutes, 24-33.5-1231
26	amend (1) as follows:

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1	24-33.5-1231. Local firefighter safety and disease prevention
2	fund - creation - grants - rules - report. (1) There is hereby created in
3	the state treasury the local firefighter safety and disease prevention fund.
4	The fund consists of all moneys MONEY that may be appropriated to the
5	fund by the general assembly, all private and public moneys MONEY
6	received through gifts, grants, or donations that are IS transmitted to the
7	state treasurer and credited to the fund, and all moneys MONEY transferred
8	to the fund pursuant to section 34-63-102 (5.4)(b)(II), C.R.S. 10-3-209
9	(4)(a)(III). The state treasurer shall credit all interest earned from the
10	investment of moneys MONEY in the fund to the fund. The moneys MONEY
11	in the fund are IS hereby continuously appropriated to the division for the
12	purposes indicated in this section. Any moneys MONEY not expended at
13	the end of each fiscal year remain REMAINS in the fund and shall not be
14	transferred to or revert to the general fund. NOTWITHSTANDING SECTION
15	$24\text{-}1\text{-}136\ (11)(a)(I)$, the division shall annually report on the use
16	OF THE MONEY TRANSFERRED PURSUANT TO SECTION 10-3-209 (4)(a)(III)
17	TO THE DEPARTMENT OF LOCAL AFFAIRS, THE OFFICE OF STATE PLANNING
18	AND BUDGETING, AND THE GENERAL ASSEMBLY.
19	SECTION 3. In Colorado Revised Statutes, 24-33.5-1227,
20	amend (1)(a) as follows:
21	24-33.5-1227. Wildfire preparedness fund - creation - gifts,
22	grants, and donations authorized - wildfire preparedness plan -
23	report. (1) (a) There is hereby created in the state treasury the wildfire
24	preparedness fund. The fund consists of all moneys MONEY that may be
25	appropriated thereto by the general assembly, all private and public
26	moneys MONEY received through gifts, grants, reimbursements, or
27	donations that are IS transmitted to the state treasurer and credited to the

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1	fund, all moneys transferred to the fund pursuant to section 34-63-102
2	(5.4)(b)(II), C.R.S., all moneys MONEY transferred to the fund from the
3	healthy forests and vibrant communities fund created in section
4	23-31-313 (10), C.R.S., and moneys MONEY transferred pursuant to
5	section 39-29-109.3 (2)(n)(I)(C). C.R.S. All interest earned from the
6	investment of moneys MONEY in the fund shall be credited to the fund.
7	The moneys MONEY in the fund are hereby IS continuously appropriated
8	for the purposes indicated in this section. Any moneys MONEY not
9	expended at the end of the fiscal year shall remain in the fund and shall
10	not be transferred to or revert to the general fund.
11	SECTION 4. Safety clause. The general assembly hereby finds,
12	determines, and declares that this act is necessary for the immediate
13	preservation of the public peace, health, and safety.

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