Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 10-0882.01 Jery Payne

HOUSE BILL 10-1268

HOUSE SPONSORSHIP

King S.,

SENATE SPONSORSHIP

(None),

House Committees

Senate Committees

State, Veterans, & Military Affairs

A BILL FOR AN ACT

CONCERNING ESTABLISHMENT OF A TWO-YEAR REGISTRATION FOR

102 VEHICLES.

101

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill authorizes the owners of motor vehicles, trailers, and mobile machinery to elect to register their vehicles for 2 years. Vehicles registered for 2 years are exempt from the registration late fee.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. The general assembly
3	hereby declares that this act will make the registration of vehicles more
4	convenient for the citizens of Colorado and save both the state and county
5	governments of Colorado money in the administration of vehicle
6	registration.
7	SECTION 2. 42-3-102, Colorado Revised Statutes, is amended
8	BY THE ADDITION OF A NEW SUBSECTION to read:
9	42-3-102. Periodic registration - rules. (4) The department
10	SHALL ESTABLISH BY RULE A PROGRAM WHEREBY THE OWNER OF CLASS
11	B, CLASS C, CLASS D, OR CLASS F PERSONAL PROPERTY MAY, AT THE
12	OWNER'S OPTION, REGISTER THE VEHICLE FOR TWO YEARS UPON THE
13	PAYMENT OF THE REGISTRATION FEES AND SPECIFIC OWNERSHIP TAX DUE
14	OVER THE NEXT TWO YEARS. A TWO-YEAR REGISTRATION PURSUANT TO
15	THIS SUBSECTION (4) SHALL EXPIRE ON THE LAST DAY OF THE LAST MONTH
16	OF THE TWO-YEAR REGISTRATION PERIOD.
17	SECTION 3. 42-3-112 (3), Colorado Revised Statutes, is
18	amended BY THE ADDITION OF THE FOLLOWING NEW
19	PARAGRAPHS to read:
20	42-3-112. Failure to pay tax - penalty. (3) The late fee
21	described in subsection (1) of this section shall not be imposed on a
22	vehicle subject to taxation under this article if:
23	(d) The registration that expired, making the owner
24	OTHERWISE LIABLE FOR A LATE FEE, WAS A TWO-YEAR REGISTRATION
25	UNDER THE RULES PROMULGATED PURSUANT TO SECTION 42-3-102 (4);
26	(e) THE OWNER REGISTERS THE VEHICLE FOR TWO YEARS UNDER
27	THE DITLES PROMITICATED DIDSHANT TO SECTION $42.3.102$ (4)

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SECTION 4. Act subject to petition - effective date -
applicability. (1) This act shall take effect at 12:01 a.m. on the day
following the expiration of the ninety-day period after final adjournment
of the general assembly (August 11, 2010, if adjournment sine die is on
May 12, 2010); except that, if a referendum petition is filed pursuant to
section 1 (3) of article V of the state constitution against this act or an
item, section, or part of this act within such period, then the act, item,
section, or part shall not take effect unless approved by the people at the
general election to be held in November 2010 and shall take effect on the
date of the official declaration of the vote thereon by the governor.

(2) The provisions of this act shall apply to motor vehicles, trailers, and mobile machinery registered on or after the applicable effective date of this act.

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