Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction **HOUSE BILL 14-1257**

LLS NO. 14-0808.01 Kristen Forrestal x4217

HOUSE SPONSORSHIP

Sonnenberg and Nordberg,

Balmer and King,

SENATE SPONSORSHIP

House Committees Health, Insurance, & Environment **Senate Committees**

A BILL FOR AN ACT

101 **CONCERNING THE AUTHORITY OF THE STATE AUDITOR TO CONDUCT A** 102

PERFORMANCE AUDIT OF THE COLORADO HEALTH BENEFIT

103 **EXCHANGE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Legislative Audit Committee. The bill allows the state auditor to conduct a performance audit of the Colorado health benefit exchange and submit a written report to the legislative audit committee with any findings and recommendations. The authority to conduct performance





audits continues as long as the state auditor or the legislative audit committee deems it appropriate.

Be it enacted by the General Assembly of the State of Colorado: 1 2 **SECTION 1.** In Colorado Revised Statutes, 10-22-105, add (4) 3 (c) as follows: 4 10-22-105. Exchange board of directors. (4) (c) THE STATE 5 AUDITOR MAY CONDUCT OR CAUSE TO BE CONDUCTED A PERFORMANCE 6 AUDIT OF THE EXCHANGE. UPON COMPLETION OF A PERFORMANCE AUDIT, 7 THE STATE AUDITOR SHALL SUBMIT A WRITTEN REPORT TO THE 8 LEGISLATIVE AUDIT COMMITTEE, TOGETHER WITH ANY FINDINGS AND 9 RECOMMENDATIONS. THE STATE AUDITOR HAS CONTINUING AUTHORITY 10 TO CONDUCT PERFORMANCE AUDITS OF THE EXCHANGE WHENEVER THE 11 STATE AUDITOR OR THE LEGISLATIVE AUDIT COMMITTEE DEEMS 12 APPROPRIATE. 13 SECTION 2. Safety clause. The general assembly hereby finds, 14 determines, and declares that this act is necessary for the immediate

15 preservation of the public peace, health, and safety.