

**Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 10-0113.01 Troy Bratton

HOUSE BILL 10-1257

HOUSE SPONSORSHIP

Gerou, Acree, Balmer, Bradford, DelGrosso, Gardner B., Kerr J., Lambert, Liston, Looper, Murray, Priola, Sonnenberg, Stephens, Vaad, Waller

SENATE SPONSORSHIP

Scheffel, King K., Lundberg, Renfroe, Spence

House Committees

Finance
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A PROHIBITION ON REDUCING THE AMOUNT OF ACTUAL**
102 **VALUE OF RESIDENTIAL REAL PROPERTY QUALIFYING FOR**
103 **EXEMPTION FROM PROPERTY TAXATION FOR QUALIFYING**
104 **SENIORS AND QUALIFYING DISABLED VETERANS IN ANY**
105 **PROPERTY TAX YEAR IF THE GENERAL ASSEMBLY AUTHORIZES**
106 **A NET INCREASE IN THE NUMBER OF FULL-TIME EQUIVALENT**
107 **EMPLOYEES OF THE STATE IN THE ANNUAL GENERAL**
108 **APPROPRIATION ACT FOR THE FISCAL YEAR COMMENCING**
109 **DURING THE PROPERTY TAX YEAR.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

If the general assembly has authorized an increase by a specified percentage or more in the number of full-time equivalent employees (FTEs) of the state in the annual general appropriation act (long bill) for the fiscal year commencing during a property tax year, the minimum amount of actual value of residential real property used as the primary residence of an owner-occupier who is a qualifying senior or a qualifying disabled veteran qualifying for exemption from property taxation for the property tax year must be at least \$200,000.

The bill requires the staff director of the joint budget committee to report the net percentage change in FTEs authorized by the long bill.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** Part 2 of article 3 of title 39, Colorado Revised
3 Statutes, is amended BY THE ADDITION OF A NEW SECTION to
4 read:

5 **39-3-209. Limitation on reducing amount of exemption.**

6 (1) NOTWITHSTANDING ANY OTHER PROVISION OF THIS PART 2, IF, FOR
7 ANY FISCAL YEAR, THE GENERAL ASSEMBLY AUTHORIZES A NET INCREASE
8 IN THE NUMBER OF FULL-TIME EQUIVALENTS, AS DEFINED IN SECTION
9 24-75-112 (1) (d), C.R.S., OF ONE AND ONE-HALF PERCENT OR MORE OVER
10 THE NUMBER OF FULL-TIME EQUIVALENTS AUTHORIZED FOR THE PRIOR
11 FISCAL YEAR IN THE ANNUAL GENERAL APPROPRIATION ACT, FOR THE
12 PROPERTY TAX YEAR IN WHICH THE FISCAL YEAR COMMENCED THE
13 MINIMUM AMOUNT OF ACTUAL VALUE OF RESIDENTIAL REAL PROPERTY OF
14 WHICH FIFTY PERCENT IS EXEMPT FROM TAXATION PURSUANT TO SECTION
15 39-3-203 (1) AND (1.5) SHALL BE TWO HUNDRED THOUSAND DOLLARS.

16 (2) ON OR BEFORE THE JUNE 15 IMMEDIATELY PRECEDING THE
17 COMMENCEMENT OF EACH STATE FISCAL YEAR, THE STAFF DIRECTOR OF

1 THE JOINT BUDGET COMMITTEE SHALL PROVIDE TO THE PROPERTY TAX
2 ADMINISTRATOR IN THE DIVISION OF PROPERTY TAXATION OF THE
3 DEPARTMENT OF LOCAL AFFAIRS AND TO THE REVISOR OF STATUTES
4 WRITTEN CERTIFICATION OF THE NET PERCENTAGE CHANGE IN THE
5 NUMBER OF FULL-TIME EQUIVALENTS AUTHORIZED BY THE ANNUAL
6 GENERAL APPROPRIATION ACT FOR THE FISCAL YEAR.

7 **SECTION 2. Act subject to petition - effective date.** This act
8 shall take effect at 12:01 a.m. on the day following the expiration of the
9 ninety-day period after final adjournment of the general assembly (August
10 11, 2010, if adjournment sine die is on May 12, 2010); except that, if a
11 referendum petition is filed pursuant to section 1 (3) of article V of the
12 state constitution against this act or an item, section, or part of this act
13 within such period, then the act, item, section, or part shall not take effect
14 unless approved by the people at the general election to be held in
15 November 2010 and shall take effect on the date of the official
16 declaration of the vote thereon by the governor.