

First Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 13-0785.01 Kristen Forrestal x4217

HOUSE BILL 13-1223

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HOUSE SPONSORSHIP

Primavera,

SENATE SPONSORSHIP

(None),

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House Committees

Health, Insurance & Environment

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING THE AUTHORITY OF THE COMMISSIONER OF INSURANCE  
102 TO PROMULGATE RULES REGARDING AN INSURANCE CARRIER'S  
103 REQUIREMENT TO SUBMIT COST INFORMATION TO THE  
104 COMMISSIONER.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

Current law requires all insurance carriers doing business in the state to submit cost information to the commissioner of insurance. The

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

bill allows the commissioner to promulgate rules to establish qualifications for a carrier to meet in order to be required to report the cost information.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 10-16-111, **amend**  
3 (4) (a) introductory portion as follows:

4           **10-16-111. Annual statements and reports - rules - repeal.**

5 (4) (a) On or before June 1 of each year, a carrier doing business in this  
6 state THAT SATISFIES QUALIFICATIONS AS DETERMINED BY RULE OF THE  
7 COMMISSIONER shall submit to the commissioner, where applicable, the  
8 following cost information for the previous calendar year:

9           **SECTION 2. Safety clause.** The general assembly hereby finds,  
10 determines, and declares that this act is necessary for the immediate  
11 preservation of the public peace, health, and safety.