

Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 12-0736.01 Ed DeCecco x4216

HOUSE BILL 12-1222

HOUSE SPONSORSHIP

Becker, Gerou, Levy

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees
Transportation

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE RECREATION OF THE DEPARTMENT OF
102 TRANSPORTATION RENOVATION FUND TO BE USED FOR
103 TRANSPORTATION-RELATED PURPOSES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. The department of transportation renovation fund was repealed in 2007 with a balance still remaining in the fund. The bill recreates the fund and specifies that it consists of the prior remaining balance. The moneys in the fund are continuously appropriated

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

to the department of transportation to pay for the renovation of property of the department and to make payments under any lease-purchase agreement authorized pursuant to House Bill 04-1456.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 43-1-210, **add** (7) as
3 follows:

4 **43-1-210. Acquisition and disposition of property -**
5 **department of transportation renovation fund - repeal.** (7) (a) THE
6 DEPARTMENT OF TRANSPORTATION RENOVATION FUND IS HEREBY
7 RECREATED IN THE STATE TREASURY AND REFERRED TO IN THIS
8 SUBSECTION (7) AS THE "FUND". THE FUND CONSISTS OF THE BALANCE OF
9 MONEYS THAT WERE REMAINING IN THE FUND ON JULY 1, 2007, AT WHICH
10 TIME THE FUND WAS REPEALED. THE MONEYS IN THE FUND ARE
11 CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT TO PAY FOR THE
12 RENOVATION OF PROPERTY OF THE DEPARTMENT AND TO MAKE PAYMENTS
13 UNDER ANY LEASE-PURCHASE AGREEMENT AUTHORIZED PURSUANT TO
14 HOUSE BILL 04-1456, ENACTED IN 2004. ANY MONEYS IN THE FUND NOT
15 EXPENDED MAY BE INVESTED BY THE STATE TREASURER AS PROVIDED BY
16 LAW. ALL INTEREST AND INCOME IN THE FUND ARE CREDITED TO THE
17 FUND. ANY UNEXPENDED AND UNEXCUMBERED MONEYS REMAINING IN
18 THE FUND SHALL REMAIN IN THE FUND AT THE END OF A FISCAL YEAR AND
19 SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND OR ANY
20 OTHER FUND.

21 (b) THIS SUBSECTION (7) IS REPEALED, EFFECTIVE JULY 1, 2015.

22 **SECTION 2. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.