

**Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO**

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 10-0351.01 Jery Payne

HOUSE BILL 10-1222

HOUSE SPONSORSHIP

Middleton,

SENATE SPONSORSHIP

Carroll M.,

House Committees

Business Affairs and Labor

Senate Committees

Business, Labor and Technology

A BILL FOR AN ACT

101 **CONCERNING CONTINUATION OF THE REQUIREMENT THAT A**
102 **COLLECTION AGENCY MAINTAIN AN OFFICE IN COLORADO.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Sunset Process - House Business Affairs and Labor Committee. This bill continues indefinitely the requirement that a collection agency maintain an office in Colorado, adding the requirements that the office accept a payment and notify consumers of the office.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unamended
March 1, 2010

HOUSE
Amended 2nd Reading
February 26, 2010

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 12-14-123 (1) (b) (I), Colorado Revised Statutes,
3 is amended to read:

4 **12-14-123. Duties of collection agencies - repeal.** (1) A licensee
5 shall:

6 (b) (I) (A) Maintain, at all times, an office within this state that is
7 open to the public during normal business hours, is staffed by at least one
8 full-time employee, ~~and~~ keeps a record of all moneys collected and
9 remitted by the agency for residents of Colorado, AND ACCEPTS
10 PAYMENTS PHYSICALLY MADE AT THE OFFICE FOR ANY DEBT THE AGENCY
11 IS ATTEMPTING TO COLLECT.

12 (B) ~~This subparagraph (I) is repealed, effective July 1, 2010. The~~
13 ~~department of regulatory agencies shall review the requirements of this~~
14 ~~subparagraph (I) and shall make recommendations to the general~~
15 ~~assembly by October 1, 2009, pursuant to section 24-34-104, C.R.S.~~
16 NOTIFY, IN EACH WRITTEN COMMUNICATION, THE CONSUMER FROM WHOM
17 THE AGENCY IS ATTEMPTING TO COLLECT A DEBT OF THE ADDRESS AND
18 TELEPHONE NUMBER OF THE LOCAL OFFICE REQUIRED BY THIS
19 SUBPARAGRAPH (I).

20 **SECTION 2. Specified effective date.** This act shall take effect
21 July 1, 2010.

22 **SECTION 3. Safety clause.** The general assembly hereby finds,
23 determines, and declares that this act is necessary for the immediate
24 preservation of the public peace, health, and safety.