

Second Regular Session  
Sixty-seventh General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 10-0351.01 Jery Payne

HOUSE BILL 10-1222

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HOUSE SPONSORSHIP

Middleton,

SENATE SPONSORSHIP

Carroll M.,

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House Committees

Business Affairs and Labor

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING CONTINUATION OF THE REQUIREMENT THAT A  
102 COLLECTION AGENCY MAINTAIN AN OFFICE IN COLORADO.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

**Sunset Process - House Business Affairs and Labor Committee.** This bill continues indefinitely the requirement that a collection agency maintain an office in Colorado, adding the requirements that the office accept a payment and notify consumers of the office.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** 12-14-123 (1) (b) (I), Colorado Revised Statutes,  
3 is amended to read:

4           **12-14-123. Duties of collection agencies - repeal.** (1) A licensee  
5 shall:

6           (b) (I) (A) Maintain, at all times, an office within this state that is  
7 open to the public during normal business hours, is staffed by at least one  
8 full-time employee, ~~and~~ keeps a record of all moneys collected and  
9 remitted by the agency for residents of Colorado, AND ACCEPTS  
10 PAYMENTS PHYSICALLY MADE AT THE OFFICE FOR ANY DEBT THE AGENCY  
11 IS ATTEMPTING TO COLLECT.

12           ~~(B) This subparagraph (I) is repealed, effective July 1, 2010. The~~  
13 ~~department of regulatory agencies shall review the requirements of this~~  
14 ~~subparagraph (I) and shall make recommendations to the general~~  
15 ~~assembly by October 1, 2009, pursuant to section 24-34-104, C.R.S.~~  
16 NOTIFY EACH CONSUMER FROM WHOM THE AGENCY IS ATTEMPTING TO  
17 COLLECT A DEBT OF THE ADDRESS OF THE LOCAL OFFICE REQUIRED BY THIS  
18 SUBPARAGRAPH (I).

19           **SECTION 2. Specified effective date.** This act shall take effect  
20 July 1, 2010.

21           **SECTION 3. Safety clause.** The general assembly hereby finds,  
22 determines, and declares that this act is necessary for the immediate  
23 preservation of the public peace, health, and safety.