

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 10-1203

BY REPRESENTATIVE(S) Kerr A., Apuan, Frangas, Liston;
also SENATOR(S) Steadman.

CONCERNING THE ISSUING OF GROUP LIFE INSURANCE, AND, IN CONNECTION
THEREWITH, DELETING THE REQUIREMENT REGARDING THE MINIMUM
NUMBER OF PERSONS THAT MUST BE COVERED BY THE POLICY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 10-7-201 (1), Colorado Revised Statutes, is amended to read:

10-7-201. Group life insurance. (1) No policy of group life insurance shall be delivered in this state unless:

(a) The policyholder was formed for purposes other than obtaining insurance, or is a trust established by one or more employers or by one or more labor unions, or by one or more employers and one or more labor unions; AND

(b) ~~The policy covers at least three individuals at date of issue, and~~

(c) An individual eligible for coverage ~~shall be~~ IS subject to such

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

uniformly applied standards of insurability as may be imposed by the insurer.

(d) Repealed.

SECTION 2. 10-16-214 (1) (c), Colorado Revised Statutes, is amended to read:

10-16-214. Group sickness and accident insurance. (1) Group sickness and accident insurance is declared to be that form of sickness and accident insurance covering groups of persons, with or without their dependents, and issued upon the following bases:

(c) On and after July 1, 1994, under a policy issued to any person or organization to which a policy of group life insurance may be issued or delivered in this state to insure any class of individuals that could be insured under such group life insurance policy; except that, ~~notwithstanding the provisions of section 10-7-201 (1) (b)~~; on and after July 1, 1994, such a policy shall cover at least two or more individuals at date of issue, and on and after January 1, 1996, such a policy shall cover a business group of one at the date of issue.

SECTION 3. Applicability. This act shall apply to coverages and contracts of group life insurance issued on or after the effective date of this act.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Terrance D. Carroll
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Brandon C. Shaffer
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

APPROVED _____

Bill Ritter, Jr.
GOVERNOR OF THE STATE OF COLORADO