

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 24-0776.01 Craig Harper x3481

HOUSE BILL 24-1202

HOUSE SPONSORSHIP

Bird, Sirota, Taggart, Amabile, Joseph, Kipp, Lieder, Marshall, McCluskie, Snyder, Story, Titone, Velasco

SENATE SPONSORSHIP

Zenzinger, Bridges, Kirkmeyer

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT**
102 **OF THE TREASURY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Supplemental appropriations are made to the department of the treasury.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
3rd Reading Unamended
February 8, 2024

HOUSE
2nd Reading Unamended
February 7, 2024

1 **SECTION 1. Appropriation to the department of the treasury**
2 **for the fiscal year beginning July 1, 2023.** In Session Laws of Colorado
3 2023, section 2 of chapter 474, (SB 23-214), **amend** Part XXIII as
4 follows:

5 Section 2. **Appropriation.**

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	PART XXIII						
2	DEPARTMENT OF THE TREASURY						
3							
4	(1) ADMINISTRATION						
5	Personal Services	4,197,413	3,091,921		1,105,492 ^a		
6		(33.0 FTE)					
7	Health, Life, and Dental	610,589	348,249		262,340 ^b		
8	Short-term Disability	6,151	4,001		2,150 ^b		
9	S.B. 04-257 Amortization						
10	Equalization Disbursement	204,450	132,987		71,463 ^b		
11	S.B. 06-235 Supplemental						
12	Amortization Equalization						
13	Disbursement	204,450	132,987		71,463 ^b		
14	Salary Survey	285,111	188,824		96,287 ^b		
15	PERA Direct Distribution	9,550	6,310		3,240 ^b		

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Workers' Compensation and						
2	Payment to Risk						
3	Management and Property						
4	Funds	31,099	31,099				
5		61,565	61,565				
6	Operating Expenses	2,225,977	2,225,977				
7	Information Technology						
8	Asset Maintenance	18,000	9,000		9,000 ^b		
9	Legal Services	440,154	124,629		315,525 ^c		
10	Capitol Complex Leased						
11	Space	61,119	36,444		24,675 ^b		
12	Payments to OIT	215,395	137,396		77,999^b		
13		195,401	125,560		69,841 ^b		
14	CORE Operations	434,192	195,386		238,806 ^b		

		APPROPRIATION FROM					
	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Charter School Facilities						
2	Financing Services	7,500				7,500(I) ^d	
3	Discretionary Fund	5,000		5,000			
4		8,956,150					
5		8,966,622					
6							

7 ^a Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,004 shall be from the Unclaimed Property Trust Fund created
8 in Section 38-13-801 (1)(a), C.R.S.

9 ^b These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

10 ^c Of this amount, it is estimated that \$229,961(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$70,233 shall be from the principal
11 balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$15,331 shall be from interest or income earned on the investment of the money in the
12 Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public
13 Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^d This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing
2 Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section
3 20 of Article X of the State Constitution.

4

5 **(2) UNCLAIMED PROPERTY PROGRAM**

6 Personal Services	1,511,921			1,511,921 ^a		
7				(22.0 FTE)		
8 Operating Expenses	909,566			909,566 ^a		
9 Promotion and						
10 Correspondence	200,000			200,000 ^a		
11 Contract Auditor Services	800,000			800,000(I) ^b		
12	3,421,487					

13

14 ^a These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	^b This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant						
2	to Section 38-13-801 (2)(b), C.R.S.						
3							
4	(3) SPECIAL PURPOSE						
5	Senior Citizen and Disabled						
6	Veteran Property Tax						
7	161,499,803		161,499,803(I) ^a				
8	Household Financial						
9	200,000		200,000				
10	Business Personal Property						
11	18,203,831		18,203,831(I) ^b				
12	Highway Users Tax Fund -						
13	227,089,806				227,089,806(I) ^c		
14	Highway Users Tax Fund -						
15	152,081,283				152,081,283(I) ^c		

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Property Tax						
2	Reimbursement for						
3	Property Destroyed by						
4	Natural Cause	1,000,000	1,000,000				
5	Lease Purchase of						
6	Academic Facilities						
7	Pursuant to Section						
8	23-19.9-102, C.R.S.	17,432,169				17,432,169(I) ^d	
9	Lease Purchase of						
10	Academic Facilities						
11	Pursuant to Section						
12	24-82-803, C.R.S.	4,754,875				4,754,875(I) ^e	
13	Public School Fund						
14	Investment Board Pursuant						
15	to Section 22-41-102.5,						
16	C.R.S.	1,760,000			1,760,000 ^f		

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1 S.B. 17-267							
2 Collateralization Lease							
3 Purchase Payments	150,000,000		100,000,000		50,000,000 ^g		
4 Direct Distribution for							
5 Unfunded Actuarial							
6 Accrued PERA Liability	35,000,000		26,119,075			8,880,925(I) ^h	
7		769,021,767					
8							

9 ^a Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a),
10 C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of
11 the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

12 ^b This amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because it is not a state general fund appropriation. This
13 amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-119.5 (3)(e), C.R.S., for the aggregate value of business personal property
14 that is exempt from property tax.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^c These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and
 2 municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year
 3 spending imposed by Section 20 of Article X of the State Constitution.

4 ^d This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher
 5 Education section of the Department of Higher Education.

6 ^e This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Capital Expansion section of Capital Construction.

7 ^f This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102 (3)(h)(I), C.R.S.

8 ^g This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

9 ^h This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for
 10 informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents
 11 part of the estimated amount of the total distribution that is attributable to the state.

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		APPROPRIATION FROM					
	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	TOTALS PART XXIII						
2	(TREASURY)	\$781,399,404	\$313,692,919 ^a		\$436,638,516 ^b	\$31,067,969 ^c	
3		<u>\$781,409,876</u>	<u>\$313,711,549</u>		<u>\$436,630,358^b</u>		
4							

5 ^a Of this amount, \$179,703,634 contains an (I) notation and is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1)(a) (III), C.R.S.

6 ^b Of this amount, \$380,208,550 contains an (I) notation; \$379,171,089 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections
7 43-4-205, 207, and 208, C.R.S.

8 ^c This amount contains an (I) notation.

9

1 **SECTION 2. Safety clause.** The general assembly finds,
2 determines, and declares that this act is necessary for the immediate
3 preservation of the public peace, health, or safety or for appropriations for
4 the support and maintenance of the departments of the state and state
5 institutions.