Second Regular Session Seventy-third General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 22-0800.01 Nicole Myers x4326

HOUSE BILL 22-1195

HOUSE SPONSORSHIP

Herod and Ransom, McCluskie

SENATE SPONSORSHIP

Hansen, Moreno, Rankin

House Committees Appropriations **Senate Committees**

A BILL FOR AN ACT

101 CONCERNING TRANSFERS FROM THE GENERAL FUND TO THE CAPITAL

102 CONSTRUCTION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. For the 2021-22 state fiscal year, the bill transfers:

- \$4,113,216 from the general fund to the capital construction fund; and
- \$950,690 from the general fund to the information technology capital account of the capital construction fund.

1 Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, amend
(2) introductory portion, (2)(nn), (2)(00), (2.3)(i), and (2.3)(j); and add
(2)(pp) and (2.3)(k) as follows:

5 24-75-302. Capital construction fund - capital assessment fees 6 - calculation - information technology capital account - repeal. 7 (2) The controller shall transfer a sum as specified in this subsection (2) 8 from the general fund to the capital construction fund as money becomes 9 available in the general fund during the fiscal year beginning on July 1 of 10 the fiscal year in which the transfer is made OR ON THE DATE OTHERWISE 11 SPECIFIED FOR THE TRANSFER. Transfers between funds pursuant to this 12 subsection (2) are not appropriations subject to the limitations of section 13 24-75-201.1. The amounts transferred pursuant to this subsection (2) are 14 as follows:

(nn) On July 1, 2021, one hundred ninety-one million two hundred
eighty-nine thousand one hundred seventy-eight dollars; and

(oo) For the 2021-22 fiscal year, one hundred nine thousand four
hundred sixty two dollars pursuant to S.B. 21-064, enacted in 2021; AND
(pp) ON APRIL 1, 2022, FOUR MILLION ONE HUNDRED THIRTEEN
THOUSAND TWO HUNDRED SIXTEEN DOLLARS.

(2.3) In addition to the sums transferred pursuant to subsections
(2) and (2.5) of this section, the state treasurer and the controller shall
transfer a sum as specified in this subsection (2.3) from the general fund
to the information technology capital account created in subsection (3.7)
of this section as money becomes available in the general fund during the
fiscal year beginning on July 1 of the fiscal year in which the transfer is

made or on April 1 of the fiscal year if otherwise specified. Transfers 1 2 between funds pursuant to this subsection (2.3) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred 3 4 pursuant to this subsection (2.3) are as follows: 5 (i) On July 1, 2020, four hundred forty-five thousand dollars; and 6 (j) On July 1, 2021, twenty-seven million forty thousand three 7 hundred two dollars; AND 8 (k) ON APRIL 1, 2022, NINE HUNDRED FIFTY THOUSAND SIX 9 HUNDRED NINETY DOLLARS. SECTION 2. Safety clause. The general assembly hereby finds, 10 11 determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety. 12