## Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

## REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction HOUSE BILL 14-1188

LLS NO. 14-0674.01 Jason Gelender x4330

#### **HOUSE SPONSORSHIP**

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# A BILL FOR AN ACT

101CONCERNING REVENUE GENERATED FROM THE OUTDOOR102ADVERTISING PROGRAM ADMINISTERED BY THE DEPARTMENT OF

103 TRANSPORTATION.

#### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

**Legislative Audit Committee.** The department of transportation (CDOT) administers an outdoor advertising program (program) under which it issues permits to persons who wish to construct or maintain advertising devices that are visible from a state highway. The bill

HOUSE 3rd Reading Unamended February 26, 2014



establishes a cost recovery center (center) within the state highway fund and requires CDOT to deposit all program permit fees charged for specific information signs, business signs installed on specific information signs, and tourist-oriented directional signs in the center to pay the costs of administering such signs. CDOT must credit all other program revenues to the state highway fund for use as permitted by law.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, amend 43-1-418 as 3 follows: 4 43-1-418. Outdoor advertising program cost recovery center. 5 (1) There is hereby created in the department the roadside advertising 6 fund. All The DEPARTMENT SHALL ESTABLISH A COST RECOVERY CENTER 7 WITHIN THE STATE HIGHWAY FUND. EXCEPT FOR REVENUE REQUIRED TO 8 BE CREDITED TO THE STATE HIGHWAY FUND AS SPECIFIED IN SUBSECTION 9 (2) OF THIS SECTION, THE DEPARTMENT SHALL DEPOSIT permit fees 10 collected under this part 4 shall be deposited by the department in such 11 fund IN THE COST RECOVERY CENTER to carry out its duties under this part 12 4. The fee structure shall be reviewed by the department every four years. 13 (2) THE DEPARTMENT SHALL EXPEND ALL REVENUE COLLECTED 14 PURSUANT TO SECTION 43-1-420 TO DEFRAY THE COSTS OF ADMINISTERING 15 SPECIFIC INFORMATION SIGNS, BUSINESS SIGNS INSTALLED ON SPECIFIC 16 INFORMATION SIGNS, AND TOURIST-ORIENTED DIRECTIONAL SIGNS AND 17 SHALL CREDIT ALL OTHER REVENUE COLLECTED PURSUANT TO THIS PART 18 4 TO THE STATE HIGHWAY FUND. 19 **SECTION 2. Effective date.** This act takes effect July 1, 2014. 20 **SECTION 3.** Safety clause. The general assembly hereby finds, 21 determines, and declares that this act is necessary for the immediate

22 preservation of the public peace, health, and safety.