

**Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 12-0275.01 Kate Meyer x4348

HOUSE BILL 12-1129

HOUSE SPONSORSHIP

Tyler, Court, Duran, Fischer, Hullinghorst, Kefalas, Kerr A., Lee, McCann, Pabon, Ryden,
Williams A., Young, Solano

SENATE SPONSORSHIP

Jahn,

House Committees

Economic and Business Development
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING APPROPRIATIONS TO MATCH FEDERAL FUNDS FOR SMALL**
102 **BUSINESS DEVELOPMENT CENTERS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

For the 2012-13 and 2013-14 state fiscal years, the bill requires the general assembly to appropriate moneys, in amounts to match federal funds but not to exceed \$300,000 each year, to the Colorado office of economic development (office). The state director of small business development centers (SBDCs) in the office may expend up to 15% of the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

appropriated moneys to increase awareness of SBDCs and shall equitably distribute the remainder to SBDCs across the state and, where possible, to reestablish SBDCs that have closed since January 1, 2007. The office is required to report to the general assembly regarding the disbursement and the measurable results of the use of those moneys.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** 24-48.5-102.5
3 as follows:

4 **24-48.5-102.5. Appropriations to match federal funds for**
5 **small business development centers - report - repeal.** (1) (a) (I) FOR
6 THE 2012-13 AND 2013-14 STATE FISCAL YEARS, THE GENERAL ASSEMBLY
7 SHALL APPROPRIATE IN THE GENERAL APPROPRIATION ACT TO THE
8 COLORADO OFFICE OF ECONOMIC DEVELOPMENT AN AMOUNT, UP TO
9 THREE HUNDRED THOUSAND DOLLARS EACH YEAR, THAT MATCHES ANY
10 FEDERAL FUNDS RECEIVED BY THE COLORADO OFFICE OF ECONOMIC
11 DEVELOPMENT FOR SMALL BUSINESS DEVELOPMENT CENTERS.

12 (II) IF, IN EITHER STATE FISCAL YEAR 2012-2013 OR 2013-2014,
13 THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT DOES NOT RECEIVE
14 FEDERAL FUNDS FOR SMALL BUSINESS DEVELOPMENT CENTERS IN AN
15 AMOUNT AT LEAST EQUAL TO THE MONEYS IT RECEIVED FOR SUCH
16 PURPOSE IN FISCAL YEAR 2011-2012, THE GENERAL ASSEMBLY MAY, IN
17 LIEU OF THE APPROPRIATION DESCRIBED IN SUBPARAGRAPH (I) OF THIS
18 PARAGRAPH (a), APPROPRIATE TO THE OFFICE MONEYS IN SUCH AMOUNT,
19 NOT TO EXCEED THREE HUNDRED THOUSAND DOLLARS, THAT WOULD
20 MAKE UP THE DIFFERENCE.

21 (b) THE MONEYS APPROPRIATED PURSUANT TO PARAGRAPH (a) OF
22 THIS SUBSECTION (1) ARE IN ADDITION TO ANY OTHER MONEYS THAT ARE
23 APPROPRIATED BY THE GENERAL ASSEMBLY TO THE COLORADO OFFICE OF

1 ECONOMIC DEVELOPMENT FOR ANY OTHER PURPOSE.

2 (c) (I) EXCEPT AS OTHERWISE PROVIDED IN SUBPARAGRAPH (II) OF
3 THIS PARAGRAPH (c), THE STATE DIRECTOR OF SMALL BUSINESS
4 DEVELOPMENT CENTERS IN THE COLORADO OFFICE OF ECONOMIC
5 DEVELOPMENT SHALL EQUITABLY DISTRIBUTE THE MONEYS APPROPRIATED
6 PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (1):

7 (A) TO EACH OF THE SMALL BUSINESS DEVELOPMENT CENTERS IN
8 THE STATE; AND

9 (B) WHERE POSSIBLE, FOR USE IN REESTABLISHING SMALL
10 BUSINESS DEVELOPMENT CENTERS IN COLORADO THAT CLOSED AFTER
11 DECEMBER 31, 2006.

12 (II) THE STATE DIRECTOR OF SMALL BUSINESS DEVELOPMENT
13 CENTERS MAY USE UP TO FIFTEEN PERCENT OF THE MONEYS APPROPRIATED
14 PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (1) TO INCREASE
15 AWARENESS OF SMALL BUSINESS DEVELOPMENT CENTERS IN THE STATE.

16 (2) ON OR BEFORE JANUARY 15, 2013, AND ON OR BEFORE
17 JANUARY 15, 2014, THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT
18 SHALL SUBMIT A REPORT TO THE BUSINESS, LABOR, AND TECHNOLOGY
19 COMMITTEE OF THE SENATE AND THE ECONOMIC AND BUSINESS
20 DEVELOPMENT COMMITTEE OF THE HOUSE OF REPRESENTATIVES, OR ANY
21 SUCCESSOR COMMITTEES, REGARDING THE DISBURSEMENT OF MONEYS
22 UNDER SUBSECTION (1) OF THIS SECTION AND THE CAPITAL FORMATION
23 AND JOBS CREATED AS A RESULT OF RECEIPT OF ANY SUCH MONEYS.

24 (3) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2014.

25 **SECTION 2. Safety clause.** The general assembly hereby finds,
26 determines, and declares that this act is necessary for the immediate
27 preservation of the public peace, health, and safety.