Second Regular Session Seventy-first General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 18-0505.01 Brita Darling x2241

HOUSE BILL 18-1079

HOUSE SPONSORSHIP

Beckman,

SENATE SPONSORSHIP

Crowder,

House Committees

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Finance

Senate Committees Finance

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A BILL FOR AN ACT

101	CONCERNING A REQUIREMENT THAT THE WORKS ALLOCATION
102	COMMITTEE PREPARE ANNUAL RECOMMENDATIONS FOR THE
103	USE OF THE COLORADO LONG-TERM WORKS RESERVE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill requires the works allocation committee to annually submit to the executive director of the department of human services, the governor, and the joint budget committee recommendations for the use of the money in the Colorado long-term works reserve for the upcoming state fiscal year.

SENATE 8rd Reading Unamended February 14, 2018

SENATE 2nd Reading Unamended February 13, 2018

> HOUSE 3rd Reading Unamended February 2, 2018

HOUSE Amended 2nd Reading February 1, 2018

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters or bold & italic numbers indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 26-2-721, **add** (4) as 3 follows: 4 26-2-721. Colorado long-term works reserve - creation - use. 5 (4) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), NO LATER THAN 6 AUGUST 31, 2018, AND NO LATER THAN JUNE 30 OF EACH YEAR 7 THEREAFTER, THE WORKS ALLOCATION COMMITTEE SHALL SUBMIT TO THE 8 EXECUTIVE DIRECTOR, THE GOVERNOR, AND THE JOINT BUDGET 9 COMMITTEE RECOMMENDATIONS FOR THE USE OF THE RESERVE FOR THE 10 UPCOMING STATE FISCAL YEAR. IN DEVELOPING ANNUAL 11 RECOMMENDATIONS, THE WORKS ALLOCATION COMMITTEE SHALL 12 CONSIDER THE EXPECTED RESERVES AND THE COLORADO WORKS 13 PROGRAM NEEDS OVER THE NEXT THREE FISCAL YEARS. THE STATE 14 DEPARTMENT-APPOINTED MEMBERS OF THE WORKS ALLOCATION 15 COMMITTEE ARE NOT REQUIRED TO VOTE ON THE WORKS ALLOCATION 16 COMMITTEE'S ANNUAL RECOMMENDATIONS. THE COUNTY-APPOINTED 17 MEMBERS ON THE WORKS ALLOCATION COMMITTEE SHALL DRAFT THE 18 ANNUAL RECOMMENDATIONS. 19 **SECTION 2.** Act subject to petition - effective date. This act 20 takes effect at 12:01 a.m. on the day following the expiration of the 21 ninety-day period after final adjournment of the general assembly (August 22 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a 23 referendum petition is filed pursuant to section 1 (3) of article V of the 24 state constitution against this act or an item, section, or part of this act 25 within such period, then the act, item, section, or part will not take effect 26 unless approved by the people at the general election to be held in

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- November 2018 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.

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