First Regular Session Seventy-first General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 17-0081.01 Brita Darling x2241

HOUSE BILL 17-1078

HOUSE SPONSORSHIP

Landgraf,

SENATE SPONSORSHIP

Coram,

House Committees Health, Insurance, & Environment

106

Senate Committees

A BILL FOR AN ACT

CONCERNING THE REPEAL OF THE COLORADO FAMILY SUPPORT LOAN

PROGRAM, AND, IN CONNECTION THEREWITH, TRANSFERRING

FUNDS FROM THE COLORADO FAMILY SUPPORT LOAN PROGRAM

TO THE FAMILY SUPPORT SERVICES PROGRAM TO PROVIDE

SERVICES FOR FAMILIES OF PERSONS WITH INTELLECTUAL AND

DEVELOPMENTAL DISABILITIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill repeals the Colorado family support loan fund and

transfers any money remaining in that fund to a new fund created in the family support services program.

The new family support services fund may be used for expenses relating to the termination and wind up of the Colorado family support loan fund, and to provide services under the family support services program to support families caring for a family member with intellectual and developmental disabilities.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, repeal 25.5-10-401 3 and 25.5-10-403. 4 **SECTION 2.** In Colorado Revised Statutes, 25.5-10-402, add (6) 5 as follows: 6 25.5-10-402. Colorado family support loan fund - creation -7 loans to families - repeal. (6) (a) THIS SECTION IS REPEALED, EFFECTIVE 8 JULY 1, 2017. 9 (b) PRIOR TO ITS REPEAL, THE STATE TREASURER SHALL TRANSFER 10 ANY MONEY REMAINING IN THE FUND TO THE FAMILY SUPPORT SERVICES 11 FUND CREATED IN SECTION 25.5-10-305.5. 12 **SECTION 3.** In Colorado Revised Statutes, add 25.5-10-305.5 13 as follows: 14 25.5-10-305.5. Family support services fund - creation. 15 (1) THE FAMILY SUPPORT SERVICES FUND, REFERRED TO IN THIS SECTION 16 AS THE "FUND", IS HEREBY CREATED IN THE STATE TREASURY. THE FUND 17 CONSISTS OF MONEY TRANSFERRED TO THE FUND FROM THE COLORADO 18 FAMILY SUPPORT LOAN FUND AS CREATED IN SECTION 25.5-10-402 PRIOR 19 TO ITS REPEAL, PAYMENTS RELATING TO OUTSTANDING LOANS MADE FROM 20 THE COLORADO FAMILY SUPPORT LOAN FUND AS CREATED IN SECTION 21 25.5-10-402 PRIOR TO ITS REPEAL, AND ANY OTHER MONEY THAT THE 22 GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND.

-2- HB17-1078

1	(2) The state treasurer shall credit all interest and
2	INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
3	FUND TO THE FUND.
4	(3) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL
5	ASSEMBLY, THE STATE DEPARTMENT MAY EXPEND MONEY FROM THE FUND
6	FOR NECESSARY EXPENDITURES RELATING TO THE ADMINISTRATION OF
7	OUTSTANDING LOANS MADE FROM THE COLORADO FAMILY SUPPORT LOAN
8	FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL, AND TO
9	PROVIDE FAMILY SUPPORT SERVICES PURSUANT TO THIS PART 3.
10	SECTION 4. In Colorado Revised Statutes, 25.5-10-303, add (5)
11	as follows:
12	25.5-10-303. Administration - duties of department. (5) THE
13	STATE DEPARTMENT SHALL TAKE ANY NECESSARY ACTIONS RELATING TO
14	THE TERMINATION AND WIND UP OF THE COLORADO FAMILY SUPPORT
15	LOAN FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL.
16	THE STATE DEPARTMENT SHALL RECEIVE PAYMENTS RELATING TO
17	OUTSTANDING LOANS MADE FROM THE COLORADO FAMILY SUPPORT LOAN
18	FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL, WHICH
19	PAYMENTS SHALL BE TRANSFERRED TO THE STATE TREASURER AND
20	CREDITED TO THE FAMILY SUPPORT SERVICES FUND CREATED IN SECTION
21	25.5-10-303.5.
22	SECTION 5. Effective date. This act takes effect June 30, 2017.
23	SECTION 6. Safety clause. The general assembly hereby finds,
24	determines, and declares that this act is necessary for the immediate
25	preservation of the public peace, health, and safety.

-3- HB17-1078