First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 13-1072

LLS NO. 13-0565.01 Bart Miller x2173

HOUSE SPONSORSHIP

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A BILL FOR AN ACT

101 CONCERNING THE AUTHORITY FOR COUNTIES TO PURCHASE CRIME
102 INSURANCE COVERAGE FOR PUBLIC TRUSTEES IN LIEU OF
103 SURETY BONDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Current law requires public trustees to execute surety bonds covering the faithful execution of their offices. This bill authorizes counties to purchase crime insurance coverage for public trustees in lieu of purchasing surety bonds for these public officials.

SENATE 3rd Reading Unamended February 26, 2013

SENATE 2nd Reading Unamended February 25, 2013





1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 38-37-102, add (4)
3 as follows:

38-37-102. Appointment - bond - office. (4) IN LIEU OF THE
BOND REQUIRED BY SUBSECTIONS (1) AND (2) OF THIS SECTION, A COUNTY
MAY PURCHASE CRIME INSURANCE COVERAGE ON BEHALF OF THE PUBLIC
TRUSTEE TO PROTECT THE PEOPLE OF THE COUNTY FROM ANY
MALFEASANCE ON THE PART OF THE PUBLIC TRUSTEE AND HIS OR HER
EMPLOYEES.

10 SECTION 2. Act subject to petition - effective date. This act 11 takes effect at 12:01 a.m. on the day following the expiration of the 12 ninety-day period after final adjournment of the general assembly (August 13 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a 14 referendum petition is filed pursuant to section 1 (3) of article V of the 15 state constitution against this act or an item, section, or part of this act 16 within such period, then the act, item, section, or part will not take effect 17 unless approved by the people at the general election to be held in 18 November 2014 and, in such case, will take effect on the date of the 19 official declaration of the vote thereon by the governor.