First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 13-0565.01 Bart Miller x2173

HOUSE BILL 13-1072

HOUSE SPONSORSHIP

Swalm,

SENATE SPONSORSHIP

Kefalas,

House Committees

Local Government

Senate Committees

Local Government

A BILL FOR AN ACT

101	CONCERNING THE AUTHORITY FOR COUNTIES TO PURCHASE CRIME
102	INSURANCE COVERAGE FOR PUBLIC TRUSTEES IN LIEU OF
103	SURETY BONDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Current law requires public trustees to execute surety bonds covering the faithful execution of their offices. This bill authorizes counties to purchase crime insurance coverage for public trustees in lieu of purchasing surety bonds for these public officials.

SENATE nd Reading Unamended February 25, 2013

> HOUSE 3rd Reading Unamended February 7, 2013

HOUSE d Reading Unamended February 6, 2013

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 38-37-102, add (4)
3	as follows:
4	38-37-102. Appointment - bond - office. (4) IN LIEU OF THE
5	BOND REQUIRED BY SUBSECTIONS (1) AND (2) OF THIS SECTION, A COUNTY
6	MAY PURCHASE CRIME INSURANCE COVERAGE ON BEHALF OF THE PUBLIC
7	TRUSTEE TO PROTECT THE PEOPLE OF THE COUNTY FROM ANY
8	MALFEASANCE ON THE PART OF THE PUBLIC TRUSTEE AND HIS OR HER
9	EMPLOYEES.
10	SECTION 2. Act subject to petition - effective date. This act
11	takes effect at 12:01 a.m. on the day following the expiration of the
12	ninety-day period after final adjournment of the general assembly (August
13	7, 2013, if adjournment sine die is on May 8, 2013); except that, if a
14	referendum petition is filed pursuant to section 1 (3) of article V of the
15	state constitution against this act or an item, section, or part of this act
16	within such period, then the act, item, section, or part will not take effect
17	unless approved by the people at the general election to be held in
18	November 2014 and, in such case, will take effect on the date of the
19	official declaration of the vote thereon by the governor.

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