

First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 13-0565.01 Bart Miller x2173

HOUSE BILL 13-1072

HOUSE SPONSORSHIP

Swalm,

SENATE SPONSORSHIP

Kefalas,

House Committees
Local Government

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE AUTHORITY FOR COUNTIES TO PURCHASE CRIME
102 INSURANCE COVERAGE FOR PUBLIC TRUSTEES IN LIEU OF
103 SURETY BONDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Current law requires public trustees to execute surety bonds covering the faithful execution of their offices. This bill authorizes counties to purchase crime insurance coverage for public trustees in lieu of purchasing surety bonds for these public officials.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 38-37-102, **add** (4)
3 as follows:

4 **38-37-102. Appointment - bond - office.** (4) IN LIEU OF THE
5 BOND REQUIRED BY SUBSECTIONS (1) AND (2) OF THIS SECTION, A COUNTY
6 MAY PURCHASE CRIME INSURANCE COVERAGE ON BEHALF OF THE PUBLIC
7 TRUSTEE TO PROTECT THE PEOPLE OF THE COUNTY FROM ANY
8 MALFEASANCE ON THE PART OF THE PUBLIC TRUSTEE AND HIS OR HER
9 EMPLOYEES.

10 **SECTION 2. Act subject to petition - effective date.** This act
11 takes effect at 12:01 a.m. on the day following the expiration of the
12 ninety-day period after final adjournment of the general assembly (August
13 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a
14 referendum petition is filed pursuant to section 1 (3) of article V of the
15 state constitution against this act or an item, section, or part of this act
16 within such period, then the act, item, section, or part will not take effect
17 unless approved by the people at the general election to be held in
18 November 2014 and, in such case, will take effect on the date of the
19 official declaration of the vote thereon by the governor.