Second Regular Session Seventieth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 16-0643.01 Jason Gelender x4330

HOUSE BILL 16-1067

HOUSE SPONSORSHIP

Mitsch Bush,

Donovan,

SENATE SPONSORSHIP

House Committees

Senate Committees

A BILL FOR AN ACT

101 CONCERNING EXTENSION OF THE AUTHORIZATION FOR A REGIONAL

102 TRANSPORTATION AUTHORITY TO IMPOSE A UNIFORM MILL

103 LEVY ON ALL TAXABLE PROPERTY WITHIN ITS TERRITORY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

Current law authorizes a regional transportation authority to impose a uniform mill levy of up to 5 mills on all taxable property within its territory, but the authorization is scheduled to repeal on January 1, 2019. The bill extends the authorization until January 1, 2029.

 Shading denotes HOUSE amendment.
 Double underlining denotes SENATE amendment.

 Capital letters indicate new material to be added to existing statute.

 Dashes through the words indicate deletions from existing statute.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 43-4-605, amend (1)
3 (j.5) as follows:

4 43-4-605. Powers of the authority - inclusion or exclusion of
5 property - determination of regional transportation system alignment
6 - fund created - repeal. (1) In addition to any other powers granted to
7 the authority pursuant to this part 6, the authority has the following
8 powers:

9 (j.5) (I) Subject to the provisions of section 43-4-612, to impose 10 a uniform mill levy of up to five mills on all taxable property within the 11 territory of the authority. This paragraph (j.5) does not limit or affect the 12 power of an authority to establish local improvement districts and impose 13 special assessments as authorized by section 43-4-608.

(II) This paragraph (j.5) is repealed, effective January 1, 2019
JANUARY 1, 2029.

16 SECTION 2. Act subject to petition - effective date. This act 17 takes effect at 12:01 a.m. on the day following the expiration of the 18 ninety-day period after final adjournment of the general assembly (August 19 10, 2016, if adjournment sine die is on May 11, 2016); except that, if a 20 referendum petition is filed pursuant to section 1 (3) of article V of the 21 state constitution against this act or an item, section, or part of this act 22 within such period, then the act, item, section, or part will not take effect 23 unless approved by the people at the general election to be held in 24 November 2016 and, in such case, will take effect on the date of the 25 official declaration of the vote thereon by the governor.

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