First Regular Session Seventy-third General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction HOUSE BILL 21-1048

LLS NO. 21-0208.01 Jery Payne x2157

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A BILL FOR AN ACT

101 CONCERNING A REQUIREMENT THAT RETAIL ESTABLISHMENTS ACCEPT

102 UNITED STATES CURRENCY FOR PURCHASES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov.</u>)

The bill requires retail establishments that offer goods or services to accept United States currency (cash) to purchase the goods or services, but applies only to establishments that have an individual accepting payment in person. A violation is a class 2 petty offense punishable by a fine of up to \$500.



HOUSE Amended 2nd Reading March 24, 2021

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, add 11-61-102 as 3 follows: 4 11-61-102. Retailers' acceptance of United States currency. 5 (1) EXCEPT AS PROVIDED IN SUBSECTION (2) OF THIS SECTION, A RETAIL 6 ESTABLISHMENT OFFERING GOODS OR SERVICES FOR SALE SHALL ACCEPT 7 UNITED STATES CURRENCY, INCLUDING FEDERAL RESERVE NOTES, FROM 8 A BUYER TO PURCHASE THE GOODS OR SERVICES. 9 (2) (a) THIS SECTION APPLIES TO A RETAIL ESTABLISHMENT ONLY 10 IF THE ESTABLISHMENT HAS AN INDIVIDUAL ACCEPTING PAYMENT IN 11 PERSON FOR THE GOODS AND SERVICES BEING OFFERED. 12 (b) THIS SECTION DOES NOT APPLY TO A RETAIL TRANSACTION IN 13 WHICH THE RETAIL ESTABLISHMENT REQUIRES THAT: 14 (I) A SECURITY DEPOSIT BE PLACED ON A CREDIT CARD; OR 15 (II) A CREDIT CARD NUMBER BE PROVIDED TO COVER UNFORESEEN 16 DAMAGES OR EXPENSES. 17 (c) A RETAIL ESTABLISHMENT WITH MORE THAN ONE POINT OF 18 SALE AT A SINGLE ADDRESS COMPLIES WITH THIS SECTION IF IT ACCEPTS 19 UNITED STATES CURRENCY, INCLUDING FEDERAL RESERVE NOTES, AT NO 20 FEWER THAN ONE POINT OF SALE AT THE ADDRESS. 21 (3) FAILING TO ACCEPT UNITED STATES CURRENCY FROM A BUYER 22 AS REQUIRED BY SUBSECTION (1) OF THIS SECTION IS A CLASS 2 PETTY 23 OFFENSE AND, UPON CONVICTION, SHALL BE PUNISHED BY A FINE OF NOT 24 MORE THAN FIVE HUNDRED DOLLARS PER TRANSACTION OR ATTEMPTED 25 TRANSACTION. 26 SECTION 2. Act subject to petition - effective date -

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applicability. (1) This act takes effect at 12:01 a.m. on the day following 1 2 the expiration of the ninety-day period after final adjournment of the 3 general assembly; except that, if a referendum petition is filed pursuant 4 to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, 5 6 section, or part will not take effect unless approved by the people at the 7 general election to be held in November 2022 and, in such case, will take 8 effect on the date of the official declaration of the vote thereon by the 9 governor.

10 (2) This act applies to offenses committed on or after theapplicable effective date of this act.