

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 12-1028

BY REPRESENTATIVE(S) Gerou, Casso, Court, Ferrandino, Fields, Fischer, Hamner, Hullinghorst, Jones, Kefalas, Kerr A., Labuda, Lee, Levy, Massey, McCann, Miklosi, Pabon, Pace, Peniston, Ryden, Schafer S., Singer, Solano, Todd, Tyler, Vigil, Williams A., Wilson, Young;
also SENATOR(S) Steadman, Aguilar, Bacon, Boyd, Foster, Giron, Heath, Hudak, Jahn, Johnston, King S., Morse, Newell, Schwartz, Tochtrop, Williams S.

CONCERNING THE CONTINUATION OF ENERGY-RELATED ASSISTANCE TO
LOW-INCOME HOUSEHOLDS FROM THE OPERATIONAL ACCOUNT OF
THE SEVERANCE TAX TRUST FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-29-109.3, **amend** (2) (f) (V) as follows:

39-29-109.3. Operational account of the severance tax trust fund - repeal. (2) Subject to the requirements of subsections (3) and (4) of this section, if the general assembly chooses not to spend up to one hundred percent of the moneys in the operational account as specified in subsection (1) of this section, the state treasurer shall transfer the following:

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(f) For providing energy-related assistance to low-income households as specified in section 40-8.7-112, C.R.S.:

(V) (A) For the state fiscal year commencing July 1, 2012, AND EACH STATE FISCAL YEAR THEREAFTER THROUGH THE STATE FISCAL YEAR COMMENCING JULY 1, 2018, thirteen million dollars as follows: Twenty-five percent to the department of human services low-income energy assistance fund created in section 40-8.7-112 (1), C.R.S.; twenty-five percent to the energy outreach Colorado low-income energy assistance fund created in section 40-8.7-112 (2) (a), C.R.S.; and fifty percent to the governor's energy office low-income energy assistance fund created in section 40-8.7-112 (3) (a), C.R.S.

(B) This subparagraph (V) is repealed, effective ~~July 1, 2014~~ JULY 1, 2020.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Frank McNulty
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Brandon C. Shaffer
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO