Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction HOUSE BILL 12-1028

LLS NO. 12-0232.01 Esther van Mourik x4215

HOUSE SPONSORSHIP

Gerou,

Steadman,

SENATE SPONSORSHIP

House Committees Finance **Senate Committees**

A BILL FOR AN ACT

101	CONCERNING THE	CONTINUATION	OF ENERGY-RE	LATED ASSISTAT	NCE
11/1					

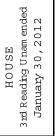
102 TO LOW-INCOME HOUSEHOLDS FROM THE OPERATIONAL

103 ACCOUNT OF THE SEVERANCE TAX TRUST FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill extends the funding from the operational account of the severance tax trust fund used for providing energy-related assistance to low-income households through direct bill payment assistance and home energy-efficiency improvements from only state fiscal year 2012-13 to





state fiscal years 2012-13 through 2018-19.

Be it enacted by the General Assembly of the State of Colorado: 1 2 SECTION 1. In Colorado Revised Statutes, 39-29-109.3, amend 3 (2) (f) (V) as follows: 4 **39-29-109.3.** Operational account of the severance tax trust 5 fund - repeal. (2) Subject to the requirements of subsections (3) and (4) 6 of this section, if the general assembly chooses not to spend up to one 7 hundred percent of the moneys in the operational account as specified in 8 subsection (1) of this section, the state treasurer shall transfer the 9 following: 10 (f) For providing energy-related assistance to low-income 11 households as specified in section 40-8.7-112, C.R.S.: 12 (V) (A) For the state fiscal year commencing July 1, 2012, AND 13 EACH STATE FISCAL YEAR THEREAFTER THROUGH THE STATE FISCAL YEAR 14 COMMENCING JULY 1, 2018, thirteen million dollars as follows: 15 Twenty-five percent to the department of human services low-income 16 energy assistance fund created in section 40-8.7-112 (1), C.R.S.; 17 twenty-five percent to the energy outreach Colorado low-income energy 18 assistance fund created in section 40-8.7-112 (2) (a), C.R.S.; and fifty 19 percent to the governor's energy office low-income energy assistance fund 20 created in section 40-8.7-112 (3) (a), C.R.S. 21 (B) This subparagraph (V) is repealed, effective July 1, 2014 JULY 22 1,2020. 23 **SECTION 2.** Safety clause. The general assembly hereby finds, 24 determines, and declares that this act is necessary for the immediate 25 preservation of the public peace, health, and safety.