

Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 12-0232.01 Esther van Mourik x4215

HOUSE BILL 12-1028

HOUSE SPONSORSHIP

Gerou,

SENATE SPONSORSHIP

Steadman,

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE CONTINUATION OF ENERGY-RELATED ASSISTANCE**
102 **TO LOW-INCOME HOUSEHOLDS FROM THE OPERATIONAL**
103 **ACCOUNT OF THE SEVERANCE TAX TRUST FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill extends the funding from the operational account of the severance tax trust fund used for providing energy-related assistance to low-income households through direct bill payment assistance and home energy-efficiency improvements from only state fiscal year 2012-13 to

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unam ended
January 30, 2012

HOUSE
2nd Reading Unam ended
January 26, 2012

state fiscal years 2012-13 through 2018-19.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-29-109.3, **amend**
3 (2) (f) (V) as follows:

4 **39-29-109.3. Operational account of the severance tax trust**
5 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
6 of this section, if the general assembly chooses not to spend up to one
7 hundred percent of the moneys in the operational account as specified in
8 subsection (1) of this section, the state treasurer shall transfer the
9 following:

10 (f) For providing energy-related assistance to low-income
11 households as specified in section 40-8.7-112, C.R.S.:

12 (V) (A) For the state fiscal year commencing July 1, 2012, AND
13 EACH STATE FISCAL YEAR THEREAFTER THROUGH THE STATE FISCAL YEAR
14 COMMENCING JULY 1, 2018, thirteen million dollars as follows:
15 Twenty-five percent to the department of human services low-income
16 energy assistance fund created in section 40-8.7-112 (1), C.R.S.;
17 twenty-five percent to the energy outreach Colorado low-income energy
18 assistance fund created in section 40-8.7-112 (2) (a), C.R.S.; and fifty
19 percent to the governor's energy office low-income energy assistance fund
20 created in section 40-8.7-112 (3) (a), C.R.S.

21 (B) This subparagraph (V) is repealed, effective ~~July 1, 2014~~ JULY
22 1, 2020.

23 **SECTION 2. Safety clause.** The general assembly hereby finds,
24 determines, and declares that this act is necessary for the immediate
25 preservation of the public peace, health, and safety.