NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



## HOUSE BILL 14-1018

BY REPRESENTATIVE(S) Hamner, DelGrosso, Fields, Fischer, Foote, Gardner, Hullinghorst, Kraft-Tharp, Labuda, Melton, Mitsch Bush, Moreno, Pettersen, Primavera, Ryden, Ferrandino; also SENATOR(S) Steadman, Kefalas.

CONCERNING THE REQUIREMENT THAT THE DEPARTMENT OF REVENUE PREPARE A TAX PROFILE AND EXPENDITURE REPORT EVERY TWO YEARS.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 39-21-303, **repeal** (6) as follows:

39-21-303. Tax profile and expenditure report. (6) (a) Notwithstanding any provision of this section to the contrary, beginning with the report required to be prepared on or before January 1, 2017, and every odd-numbered year thereafter, the department may elect not to prepare a report if:

(I) The department does not receive an appropriation for the direct and indirect costs associated with the preparation of the report; and

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

- (II) On or before April 1 of the year prior to the deadline for the report, the department notifies the finance committees of the house of representatives and the senate, or any successor committees, that the department is not going to prepare the report.
- (b) If the department does not prepare a report pursuant to paragraph (a) of this subsection (6) for a given year, the requirements set forth in subsection (3) of this section related to the report shall not apply.
- **SECTION 2.** Act subject to petition effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 6, 2014, if adjournment sine die is on May 7, 2014); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless

approved by the people at the general election and, in such case, will take effect on the date the vote thereon by the governor.	
Mark Ferrandino SPEAKER OF THE HOUSE OF REPRESENTATIVES	Morgan Carroll PRESIDENT OF THE SENATE
Marilyn Eddins CHIEF CLERK OF THE HOUSE OF REPRESENTATIVES	Cindi L. Markwell SECRETARY OF THE SENATE
APPROVED	
John W. Hickenlooper GOVERNOR OF THE S	TATE OF COLORADO