

## HOUSE BILL 16-1011

BY REPRESENTATIVE(S) Vigil, Amdt, Esgar, Fields, Kraft-Tharp, Lee, Leonard, Mitsch Bush, Navarro, Pabon, Pettersen, Rosenthal, Williams, Hullinghorst;

also SENATOR(S) Garcia and Grantham, Baumgardner, Cooke, Heath, Hill, Hodge, Holbert, Jahn, Kefalas, Merrifield, Newell, Roberts, Scheffel, Sonnenberg, Todd.

CONCERNING THE REMOVAL OF RESTRICTIONS ON THE AUTHORITY OF A BOARD OF A METROPOLITAN DISTRICT TO PROVIDE ACTIVITIES IN SUPPORT OF BUSINESS DEVELOPMENT WITHIN THE DISTRICT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 32-1-1004, amend (9) as follows:

32-1-1004. Metropolitan districts - additional powers and duties. (9) Except as limited by the service plan of the district, the board of a metropolitan district has the power to provide activities in support of business recruitment, management, and development within the district if the valuation for assessment of the commercial property within the district is more than one and one quarter billion dollars. For purposes of this subsection (9), "commercial property" means any taxable real or personal

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

property that is not classified for property tax purposes as either residential or agricultural. A metropolitan district meeting the qualifications of this subsection (9) shall neither have nor exercise the power of eminent domain or dominant eminent domain for the purposes set forth in this subsection (9).

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Dickey Lee Hullinghorst SPEAKER OF THE HOUSE

OF REPRESENTATIVES

Bill L. Cadman

PRESIDENT OF

THE SENATE

Marilyn Eddins

CHIEF CLERK OF THE HOUSE

OF REPRESENTATIVES

Effie Ameen

SECRETARY OF

THE SENATE

APPROVED 3: 94 Pu

John W. Hickenlooper

GOVERNOR OF THE STATE OF COLORADO

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