



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 23-0818 Date: June 8, 2023
Prime Sponsors: Sen. Bridges; Zenzinger Bill Status: Signed into Law
Rep. Bird; Sirota Fiscal Analyst: Matt Bishop | 303-866-4796
matt.bishop@coleg.gov

Bill Topic: TRANSFER TO REVENUE LOSS RESTORATION CASH FUND

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

Budget package bill. The bill transfers money to the Revenue Loss Restoration Cash Fund in the current FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-245

Table with 4 columns: Category, Current Year FY 2022-23, Budget Year FY 2023-24, Out Year FY 2024-25. Rows include Revenue, Expenditures, Transfers (Digital Inclusion Grant Program Fund, Revenue Loss Restoration Cash Fund), Net Transfer (\$0), and Other Budget Impacts.

Summary of Legislation

The bill makes a transfer from the Digital Inclusion Grant Program Fund to the Revenue Loss Restoration Cash Fund on June 1, 2023.

State Transfers

On June 1, 2023, the bill transfers \$8,000,000 from the Digital Inclusion Grant Program Fund to the Revenue Loss Restoration Cash Fund.

Effective Date

This bill was signed into law by the Governor and took effect on April 20, 2023.

State and Local Government Contacts

Joint Budget Committee Staff