

**JBC Staff Fiscal Analysis**  
**Senate Appropriations Committee**

Concerning the continuation of the "Dental Practice Act".

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**Prime Sponsors:**

Senators Michaelson Jenet; Mullica  
Representative Duran

**Date Prepared:**

April 7, 2025

**JBC Analyst:**

Michelle Curry  
303-866-2062

**Fiscal Impacts**

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Appropriation Required, Amendment in Packet

TABOR Impact

**Fiscal Note Status**

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The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/24/2025.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The Senate Committee on Health and Human Services Committee Report (03/27/2025) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

**Amendments in This Packet**

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J.001                      Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001**

Staff amendment **J.001** (attached) appropriates a total of \$471,813 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies for FY 2025-26. The appropriation reflects 0.4 FTE.

## Points to Consider

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### TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast. The budget package includes \$18.2 million General Fund set aside for other legislation outside of the JBC budget package. This may be used for appropriations, transfers, or increases in TABOR refunds for FY 2025-26.

This bill is estimated to increase cash fund revenues by \$280,490 in FY 2025-26, which will reduce the available General Fund by an equal amount. This bill increases the TABOR refund made out of the General Fund by \$280,490 for FY 2025-26, reducing the \$18.2 million General Fund set aside for FY 2025-26 by the same amount.