

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING FUNDING FOR CHARTER SCHOOL INSTITUTE MILL LEVY EQUALIZATION, AND, IN CONNECTION THEREWITH, INCREASING AND DECREASING APPROPRIATIONS.

Prime Sponsors: Reps. Bird and Taggart
Sens. Zenzinger and Kirkmeyer

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Date Prepared: April 2, 2024

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that decreases the amounts for CSI Mill Levy Equalization by the following amounts: \$735,000 cash funds from the CSI Mill Levy Equalization Fund, \$49,220,696 reappropriated funds from the CSI Mill Levy Equalization Fund, and \$22,000,000 from the General Fund. The appropriation clause also increases the appropriation for CSI Mill Levy Equalization from the State Education Fund by \$22,000,000.

Points to Consider*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2024-25 budget package a reduction of \$22,000,000 General Fund appropriations to be included in this bill.

In addition, this bill is estimated to decrease cash fund revenues by \$735,000 in FY 2024-25 and ongoing, which will increase the available General Fund in each fiscal year by an equal amount. The JBC has included as part of its FY 2024-25 budget package the estimated increase of \$735,000 in General Fund revenue included in this bill.