

**JBC Staff Fiscal Analysis**  
**Senate Appropriations Committee**

Concerning building decarbonization measures, and, in connection therewith,  
creating a building decarbonization enterprise and making an appropriation.

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**Prime Sponsors:**

Representatives Willford; Valdez  
Senators Ball; Kipp

**Date Prepared:**

April 30, 2025

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**Fiscal Impacts**

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Appropriation Already Added to Bill, No Amendment in Packet

**Fiscal Note Status**

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The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/24/25.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill. The appropriation included in the bill is higher than the Revised Fiscal Note's estimate to give the Colorado Energy Office more spending flexibility if revenues are higher than the Energy Office anticipates.

The Senate Finance Committee Report (04/29/25) includes an amendment to the bill. JBC Staff and Legislative Council Staff agree that the amendment does not change the fiscal impact of the bill.

**Amendments in This Packet**

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None.

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that provides \$3,000,000 cash funds from the Building Decarbonization Enterprise Cash Fund to the Colorado Energy Office for FY 2025-26.

**Points to Consider**

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None.