

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE REQUIREMENTS FOR CLAIMING AN INCOME TAX CREDIT FOR THE DONATION OF A PERPETUAL CONSERVATION EASEMENT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Roberts and Will
Sens. Donovan and Winter

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Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/17/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$461,370, including \$206,998 General Fund to the Department of Revenue and \$254,372 cash funds from the Conservation Cash Fund to the Department of Regulatory Agencies for FY 2021-22. The provision further reappropriates \$143,559 to the Department of Law for FY 2021-22. This provision also states that the appropriation is based on the assumption that the Departments of Regulatory Agencies and Law will require an additional 2.0 FTE and 0.9 FTE, respectively.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill is anticipated to reduce General Fund by a total of \$34.8 million, including revenue reductions of \$11.5 million in FY 2020-21 and \$23.1 million in FY 2021-22 and provides a General Fund appropriation of \$206,998 in FY 2021-22, reducing the amount available for appropriation by \$34.8 million. The bill is also anticipated to reduce General Fund revenue in future years by \$23.1 million.