

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING ADJUSTMENTS TO SCHOOL FUNDING FOR THE 2023-24 BUDGET YEAR, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Prime Sponsors: Reps. Bird and Sirota
Sens. Zenzinger and Kirkmeyer

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Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/05/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that makes the following changes for FY 2023-24:

- A reduction of \$23,964,790 cash funds from the State Education Fund for the State Share of Districts' Total Program Funding to offset an increase in local revenues and hold the budget stabilization factor constant at the same dollar amount as in the original appropriation (\$141.2 million). Total program funding (including state and local shares) increases by \$61.2 million; because local revenues are \$85.2 million higher than anticipated in the original appropriation the state share is reduced by \$24.0 million.
- An adjustment to the FY 2023-24 Long Bill footnote detailing funding for the Teacher Recruitment Education and Preparation (TREP) Program for FY 2023-24 to align with the actual usage of program "slots" in the current year. The original appropriation assumed 250 slots for the program in FY 2023-24 but school districts are actually using or retaining a total

HB24-1207

JBC Staff Analysis

of 102 slots.

Points to Consider

None.