

Fiscal Note

Status:

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: Prime Sponsors:	LLS 21-0128 Rep. Esgar; Garnett Sen. Zenzinger; Fenberg	Date: Bill Status: Fiscal Analyst:					
Bill Topic:	TOTAL PROGRAM MILL	LEVY TAX CRE	TIC				
Summary of Fiscal Impact:	schedule to begin phasing	⊠ Scho □ Statu rado Department of out the number of 20-1418. The bill of	OR Refund ool District utory Public Entity Education to establish a correction f total program mill levy tax credits may reduce state expenditures and				
Appropriation Summary:		ate aid appropriated for school finance by up to \$91. million in FY 2022-23, depending on the level of the he General Assembly.					

Table 1 State Fiscal Impacts Under HB 21-1164

This fiscal note reflects the introduced bill.

		Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-
Expenditures	General Fund*	up to (\$91,690,369)	up to (\$145,487,979)
Transfers		-	-
TABOR Refund		-	_

^{*}While this fiscal note assumes a General Fund expenditure reduction, expenditures may be reduced in the General Fund, State Education Fund, or some combination thereof.

Summary of Legislation

Beginning in the 2020 property tax year, for school districts that have received voter approval to retain property tax revenue above their TABOR limit, current law reset school district total program mill levies that were erroneously reduced. Current law also requires each district that levies a higher number of mills as a result of that correction to grant taxpayers a credit equal to the number of mills of the levy increase, so as not to impact the effective number of mills levied for total program.

This bill requires the Colorado Department of Education (CDE) to begin phasing out the tax credits, beginning in the 2021 property tax year, according to an established correction schedule. The schedule must:

- apply consistently to each affected school district;
- require each district's tax credit to phase out as quickly as possible, but by no more than one mill per year; and
- ensure that tax credits are fully phased out in 19 years.

Background

House Bill 20-1418. Beginning in tax year 2020, House Bill 20-1418 reset the number of mills levied for total program for school districts that have obtained voter approval to retain revenue above the constitutional limit. The reset required these districts to levy the lesser of:

- the number of mills necessary to fully fund total program;
- the number of mills the district levied when it received voter approval adjusted for any instances
 when the levy would have been reduced due to property tax revenue exceeding total program; or
- 27 mills.

The bill did not impact total program mills for the two districts that have not obtained voter approval to retain revenue above constitutional limits.

House Bill 20-1418 further required school boards in districts whose total program mills were reset to approve a tax credit equal to the difference between the reset number of mills and the number of mills levied in tax year 2019. As a result, House Bill 20-1418 did not impact the amount of property tax collected for the district's local share.

State Expenditures

The bill may reduce state expenditures for school finance by up to \$91.7 million in FY 2021-22 and \$145.5 million in FY 2022-23, with larger expenditure reductions in subsequent years. State expenditures for school finance are paid for out of a combination of the General Fund and State Education Fund. This fiscal note assumes that this bill will reduce General Fund expenditures. The bill also increases CDE workload, as discussed below.

School finance. In FY 2021-22, this bill could reduce the required state aid contribution for total program by up to \$91.7 million, to offset the new local revenue generated. Since the imposition of the budget stabilization factor, however, the General Assembly determines annually how much funding it wants to provide for total program. The General Assembly could alternatively decide not to reduce state aid, and let the additional local revenue increase total program through a reduction of the budget stabilization factor. They could also choose any funding level in between these scenarios. Assuming an increase of up to 2 mills in FY 2022-23, the estimated reduction grows to \$145.5 million.

Appendix A presents district level impacts of the bill on district total program mill levy, district total program, state aid and local share for FY 2021-22, under the assumption that state aid will be held at its current law level.

Department of Education. This bill requires the CDE to develop a correction schedule to phase out temporary property tax credits beginning in the 2021 property tax year. Additionally, CDE will provide technical assistance to districts related to the implementation of the correction schedule. This can be accomplished within existing appropriations.

School District

In FY 2021-22, this bill is expected to provide an additional \$91.7 million in property tax revenue to fund the local share of total program. District level impacts for FY 2021-22 are detailed in Appendix A. Of the 176 school districts that have received voter approval to retain revenue above the TABOR property tax limit, 109 districts would see an increase of 1 mill, 18 districts would see an increase of less than one mill, and the remaining 49 districts would see no change in the number of mills levied. There would also be no change in the number of mills levied for the two districts that have not received voter approval to retain revenue above their TABOR limit. In FY 2022-23, this bill could provide an additional \$145.5 million in property tax revenue for school districts.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

This bill may reduce state appropriations for school finance. The actual amount of the reduction will be determined through the annual budget process and School Finance Act.

State and Local Government Contacts

Education School Districts Joint Budget Committee Staff

School Finance Funding Comparison - Current Law vs House Bill 21-1164 FY 2021-22 with and without First Year Implementation (up to 1 mill increase)

(Total program and state share are after the application of the budget stabilization factor and with the state share held constant)

FY 2021-22 Under Current Law

FY 2021-22 Under House Bill 21-1164

Change from Current Law

		TP				TP				TP			
County	District	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share
ADAMS	MAPLETON	26.080	\$72,685,550	\$49,871,812	\$22,813,738	27.000	\$73,582,941	\$50,016,432 \$	23,566,508.37	0.920	\$897,390	\$144,620	\$752,770
ADAMS	ADAMS 12 FIVE STAR	27.000	\$344,411,993	\$253,101,442	\$91,310,551	27.000	\$348,664,171	\$257,353,621 \$	91,310,550.74	-	\$4,252,178	\$4,252,178	\$0
ADAMS	COMMERCE CITY	24.688	\$59,912,675	\$37,923,025	\$21,989,650	25.688	\$60,652,369	\$37,833,051 \$	22,819,317.57	1.000	\$739,694	-\$89,973	\$829,667
ADAMS	BRIGHTON	26.262	\$160,156,258	\$105,306,891	\$54,849,367	27.000	\$162,133,579	\$105,822,347 \$	56,311,231.42	0.738	\$1,977,321	\$515,456	\$1,461,864
ADAMS	BENNETT	22.285	\$9,769,159	\$4,018,463	\$5,750,696	23.285	\$9,889,771	\$3,893,188 \$	5,996,583.18	1.000	\$120,612	-\$125,275	\$245,887
ADAMS	STRASBURG	27.000	\$9,139,976	\$5,946,761	\$3,193,216	27.000	\$9,252,820	\$6,059,605 \$	3,193,215.51	-	\$112,844	\$112,844	\$0
ADAMS	WESTMINSTER	27.000	\$82,219,396	\$56,731,674	\$25,487,722	27.000	\$83,234,492	\$57,746,770 \$	25,487,722.08	-	\$1,015,097	\$1,015,097	\$0
ALAMOSA	ALAMOSA	27.000	\$19,597,291	\$15,214,488	\$4,382,803	27.000	\$19,839,243	\$15,456,440 \$	4,382,802.81	-	\$241,952	\$241,952	\$0
ALAMOSA	SANGRE DE CRISTO	27.000	\$3,041,980	\$1,766,496	\$1,275,483	27.000	\$3,079,536	\$1,804,053 \$	1,275,483.12	-	\$37,557	\$37,557	\$0
ARAPAHOE	ENGLEWOOD	21.895	\$21,284,572	\$6,449,347	\$14,835,224	22.895	\$21,547,355	\$6,074,722 \$	15,472,633.26	1.000	\$262,784	-\$374,625	\$637,409
ARAPAHOE	SHERIDAN	20.947	\$12,098,785	\$7,164,092	\$4,934,693	21.947	\$12,248,159	\$7,092,751 \$	5,155,407.34	1.000	\$149,374	-\$71,341	\$220,715
ARAPAHOE	CHERRY CREEK	18.756	\$446,391,839	\$301,935,579	\$144,456,260	18.756	\$451,903,080	\$307,446,820 \$	144,456,260.18	-	\$5,511,242	\$5,511,242	\$0
ARAPAHOE	LITTLETON	25.353	\$115,803,232	\$60,864,010	\$54,939,222	26.353	\$117,232,961	\$60,252,611 \$	56,980,350.05	1.000	\$1,429,730	-\$611,398	\$2,041,128
ARAPAHOE	DEER TRAIL	27.000	\$3,145,449	\$1,815,798	\$1,329,651	27.000	\$3,184,283	\$1,854,632 \$	1,329,650.86	-	\$38,834	\$38,834	\$0
ARAPAHOE	AURORA	26.010	\$344,348,386	\$251,540,379	\$92,808,007	27.000	\$348,599,779	\$252,439,722 \$	96,160,057.27	0.990	\$4,251,393	\$899,343	\$3,352,050
ARAPAHOE	BYERS	23.909	\$37,375,867	\$35,561,714	\$1,814,153	24.909	\$37,837,317	\$35,952,314 \$	1,885,003.28	1.000	\$461,450	\$390,600	\$70,850
ARCHULETA	ARCHULETA	21.014	\$14,387,813	\$6,813,846	\$7,573,967	22.014	\$14,565,448	\$6,656,848 \$	7,908,600.02	1.000	\$177,635	-\$156,998	\$334,633
BACA	WALSH	19.301	\$2,048,874	\$1,430,082	\$618,792	20.301	\$2,074,169	\$1,426,640 \$	647,529.25	1.000	\$25,296	-\$3,441	\$28,737
BACA	PRITCHETT	18.801	\$937,517	\$467,955	\$469,562	19.801	\$949,091	\$456,560 \$	492,531.73	1.000	\$11,575	-\$11,395	\$22,970
BACA	SPRINGFIELD	27.000	\$3,158,634	\$2,200,938	\$957,696	27.000	\$3,197,631	\$2,239,936 \$	957,695.62	-	\$38,997	\$38,997	\$0
BACA	VILAS	27.000	\$1,863,286	\$1,628,405	\$234,881	27.000	\$1,886,290	\$1,651,409 \$	234,881.36	-	\$23,004	\$23,004	\$0
BACA	CAMPO	10.756	\$839,613	\$632,392	\$207,221	11.756	\$849,979	\$625,158 \$	224,821.60	1.000	\$10,366	-\$7,235	\$17,601
BENT	LAS ANIMAS	19.498	\$18,185,628	\$16,730,185	\$1,455,443	20.498	\$18,410,151	\$16,885,589 \$	1,524,562.34	1.000	\$224,523	\$155,404	\$69,120
BENT	MCCLAVE	18.915	\$2,690,089	\$2,206,692	\$483,397	19.853	\$2,723,302	\$2,216,763 \$	506,538.89	0.938	\$33,212	\$10,071	\$23,142
BOULDER	ST VRAIN	24.995	\$249,752,531	\$141,930,880	\$107,821,651	25.995	\$252,836,025	\$140,906,119 \$	111,929,906.32	1.000	\$3,083,494	-\$1,024,761	\$4,108,255
BOULDER	BOULDER	25.023	\$248,773,582	\$51,654,614	\$197,118,967	26.023	\$251,844,989	\$47,274,800 \$	204,570,189.60	1.000	\$3,071,408	-\$4,379,815	\$7,451,222
CHAFFEE	BUENA VISTA	15.982	\$8,442,541	\$4,081,356	\$4,361,185	16.982	\$8,546,775	\$3,934,651 \$	4,612,123.21	1.000	\$104,233	-\$146,705	\$250,938
CHAFFEE	SALIDA	14.693	\$10,998,792	\$6,162,654	\$4,836,138	15.693	\$11,134,586	\$6,000,412 \$	5,134,173.20	1.000	\$135,793	-\$162,242	\$298,035
CHEYENNE	KIT CARSON	7.814	\$1,537,942	\$1,199,580	\$338,362	8.814	\$1,556,930	\$1,179,732 \$	377,197.53	1.000	\$18,988	-\$19,848	\$38,836
CHEYENNE	CHEYENNE	6.674	\$2,428,339	\$1,904,768	\$523,572	7.674	\$2,458,320	\$1,865,365 \$	592,954.68	1.000	\$29,981	-\$39,402	\$69,383
CLEAR CREEK	CLEAR CREEK	12.481	\$6,238,356	\$1,755,117	\$4,483,239	13.481	\$6,315,376	\$1,499,601 \$	4,815,775.03	1.000	\$77,020	-\$255,516	\$332,536
CONEJOS	NORTH CONEJOS	17.123	\$8,894,553	\$8,168,713	\$725,840	18.123	\$9,004,367	\$8,244,238 \$	760,128.86	1.000	\$109,814	\$75,525	\$34,289
CONEJOS	SANFORD	27.000	\$3,535,330	\$3,232,030	\$303,301	27.000	\$3,578,978	\$3,275,678 \$	303,300.53	-	\$43,648	\$43,648	\$0
CONEJOS	SOUTH CONEJOS	18.788	\$2,364,647	\$1,694,114	\$670,534	19.788	\$2,393,842	\$1,693,450 \$	700,391.57	1.000	\$29,194	-\$664	\$29,858
COSTILLA	CENTENNIAL	16.280	\$2,839,493	\$1,893,505	\$945,988	17.280	\$2,874,550	\$1,870,941 \$	1,003,608.66	1.000	\$35,057	-\$22,564	\$57,621
COSTILLA	SIERRA GRANDE	27.000	\$3,208,990	\$1,279,510	\$1,929,480	27.000	\$3,248,609	\$1,319,129 \$	1,929,479.77	-	\$39,619	\$39,619	\$0
CROWLEY	CROWLEY	16.449	\$4,132,939	\$3,192,504	\$940,435	17.449	\$4,183,965	\$3,190,834 \$	993,130.29	1.000	\$51,026	-\$1,670	\$52,696
CUSTER	WESTCLIFFE	22.903	\$3,841,335	\$827,540	\$3,013,795	23.903	\$3,888,761	\$758,028 \$	3,130,732.62	1.000	\$47,426	-\$69,511	\$116,937
DELTA	DELTA	22.656	\$38,423,957	\$28,090,048	\$10,333,909	23.656	\$38,898,347	\$28,164,284 \$	10,734,062.52	1.000	\$474,390	\$74,236	\$400,154
DENVER	DENVER	25.541	\$767,818,926	\$193,319,073	\$574,499,852	26.541	\$777,298,569	\$181,382,291 \$	595,916,277.94	1.000	\$9,479,644	-\$11,936,782	\$21,416,426
DOLORES	DOLORES	15.559	\$2,919,547	\$1,091,013	\$1,828,534	16.559	\$2,955,592	\$1,016,266 \$	1,939,326.22	1.000	\$36,045	-\$74,747	\$110,792
DOUGLAS	DOUGLAS	25.440	\$520,964,043	\$309,966,366	\$210,997,677	26.440	\$527,395,968	\$308,711,982 \$	218,683,985.47	1.000	\$6,431,925	-\$1,254,384	\$7,686,309
EAGLE	EAGLE	11.618	\$60,270,481	\$18,679,642	\$41,590,839	12.138	\$61,014,592	\$17,650,921 \$	43,363,671.42	0.520	\$744,111	-\$1,028,721	\$1,772,832

School Finance Funding Comparison - Current Law vs House Bill 21-1164 FY 2021-22 with and without First Year Implementation (up to 1 mill increase)

(Total program and state share are after the application of the budget stabilization factor and with the state share held constant)

FY 2021-22 Under Current Law

FY 2021-22 Under House Bill 21-1164

Change from Current Law

	ı	i				ı							
		TP				TP				TP			
County	District	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share
ELBERT	ELIZABETH	26.714	\$18,288,425	\$9,764,024	\$8,524,401	27.000	\$18,514,217	\$9,910,699 \$	8,603,517.91	0.286	\$225,792	\$146,675	\$79,117
ELBERT	KIOWA	19.188	\$3,208,137	\$2,020,217	\$1,187,920	20.188	\$3,247,745	\$2,005,030 \$	1,242,714.78	1.000	\$39,608	-\$15,187	\$54,795
ELBERT	BIG SANDY	25.359	\$3,534,730	\$2,572,383	\$962,347	26.359	\$3,578,370	\$2,581,128 \$	997,242.11	1.000	\$43,640	\$8,746	\$34,895
ELBERT	ELBERT	20.596	\$3,162,541	\$2,482,223	\$680,318	21.222	\$3,201,587	\$2,503,076 \$	698,510.46	0.626	\$39,045	\$20,853	\$18,193
ELBERT	AGATE	16.798	\$1,046,755	\$634,111	\$412,644	17.798	\$1,059,679	\$625,533 \$	434,146.01	1.000	\$12,923	-\$8,579	\$21,502
EL PASO	CALHAN	27.000	\$4,242,006	\$2,863,691	\$1,378,314	27.000	\$4,294,378	\$2,916,064 \$	1,378,314.42	-	\$52,373	\$52,373	\$0
EL PASO	HARRISON	15.291	\$98,103,182	\$86,377,753	\$11,725,429	15.291	\$99,314,383	\$87,588,955 \$	11,725,428.72	-	\$1,211,201	\$1,211,201	\$0
EL PASO	WIDEFIELD	21.894	\$73,645,349	\$61,895,476	\$11,749,873	22.894	\$74,554,589	\$62,308,876 \$	12,245,713.17	1.000	\$909,240	\$413,400	\$495,840
EL PASO	FOUNTAIN	19.684	\$64,562,677	\$60,476,399	\$4,086,278	20.684	\$65,359,780	\$61,084,298 \$	4,275,482.86	1.000	\$797,104	\$607,898	\$189,205
EL PASO	COLORADO SPRINGS	20.715	\$238,111,516	\$166,289,354	\$71,822,162	20.715	\$241,051,288	\$169,229,125 \$	71,822,162.31	-	\$2,939,772	\$2,939,772	\$0
EL PASO	CHEYENNE MOUNTAIN	27.000	\$40,887,202	\$27,713,741	\$13,173,461	27.000	\$41,392,003	\$28,218,542 \$	13,173,461.05	-	\$504,801	\$504,801	\$0
EL PASO	MANITOU SPRINGS	22.816	\$11,803,374	\$8,295,926	\$3,507,448	23.816	\$11,949,101	\$8,301,293 \$	3,647,808.47	1.000	\$145,727	\$5,366	\$140,360
EL PASO	ACADEMY	26.952	\$201,329,834	\$143,884,679	\$57,445,155	27.000	\$203,815,492	\$146,277,399 \$	57,538,092.19	0.048	\$2,485,658	\$2,392,720	\$92,938
EL PASO	ELLICOTT	27.000	\$8,998,442	\$7,778,921	\$1,219,521	27.000	\$9,109,539	\$7,890,018 \$	1,219,521.40	-	\$111,097	\$111,097	\$0
EL PASO	PEYTON	21.419	\$5,517,605	\$4,198,232	\$1,319,374	22.419	\$5,585,727	\$4,210,000 \$	1,375,727.05	1.000	\$68,121	\$11,768	\$56,354
EL PASO	HANOVER	8.433	\$3,193,293	\$2,819,548	\$373,745	9.433	\$3,232,718	\$2,816,438 \$	416,280.76	1.000	\$39,425	-\$3,111	\$42,536
EL PASO	LEWIS-PALMER	23.164	\$51,383,760	\$35,056,936	\$16,326,824	24.164	\$52,018,154	\$35,048,399 \$	16,969,754.62	1.000	\$634,394	-\$8,537	\$642,931
EL PASO	FALCON	24.459	\$224,529,531	\$193,821,273	\$30,708,258	25.459	\$227,301,617	\$195,416,935 \$	31,884,681.76	1.000	\$2,772,086	\$1,595,663	\$1,176,423
EL PASO	EDISON	27.000	\$2,646,607	\$2,459,887	\$186,720	27.000	\$2,679,283	\$2,492,563 \$	186,719.67	-	\$32,676	\$32,676	\$0
EL PASO	MIAMI-YODER	20.834	\$3,199,523	\$2,470,753	\$728,771	21.834	\$3,239,025	\$2,478,200 \$	760,825.55	1.000	\$39,502	\$7,447	\$32,055
FREMONT	CANON CITY	27.000	\$28,558,000	\$20,022,400	\$8,535,601	27.000	\$28,910,583	\$20,374,982 \$	8,535,600.69	-	\$352,583	\$352,583	\$0
FREMONT	FLORENCE	15.203	\$11,030,507	\$8,318,599	\$2,711,909	16.203	\$11,166,692	\$8,299,830 \$	2,866,862.27	1.000	\$136,185	-\$18,769	\$154,954
FREMONT	COTOPAXI	21.702	\$2,744,798	\$967,492	\$1,777,306	22.702	\$2,778,686	\$929,300 \$	1,849,386.01	1.000	\$33,888	-\$38,192	\$72,080
GARFIELD	ROARING FORK	21.759	\$53,614,180	\$25,505,789	\$28,108,391	22.759	\$54,276,112	\$24,940,329 \$		1.000	\$661,931	-\$565,460	\$1,227,392
GARFIELD	RIFLE	4.700	\$37,805,330	\$34,351,956	\$3,453,374	5.700	\$38,272,082	\$34,143,508 \$	4,128,574.15	1.000	\$466,752	-\$208,448	\$675,200
GARFIELD	PARACHUTE	2.231	\$10,714,846	\$9,575,451	\$1,139,396	3.231	\$10,847,134	\$9,270,934 \$	1,576,200.32	1.000	\$132,288	-\$304,517	\$436,805
GILPIN	GILPIN	4.075	\$4,371,190	\$2,735,448	\$1,635,742	5.075	\$4,425,157	\$2,417,021 \$	2,008,136.08	1.000	\$53,968	-\$318,427	\$372,394
GRAND	WEST GRAND	13.811	\$4,283,727	\$2,383,223	\$1,900,504	14.811	\$4,336,615	\$2,307,698 \$	2,028,916.74	1.000	\$52,888	-\$75,525	\$128,412
GRAND	EAST GRAND	11.775	\$10,962,035	\$1,246,091	\$9,715,943	12.775	\$11,097,374	\$607,026 \$		1.000	\$135,339	-\$639,065	\$774,405
GUNNISON	GUNNISON	15.500	\$16,760,767	\$5,238,564	\$11,522,203	15.500	\$16,967,699	\$5,445,495 \$		-	\$206,932	\$206,932	\$0
HINSDALE	HINSDALE	16.599	\$1,637,302	\$656,886	\$980,416	17.599	\$1,657,517	\$621,041 \$		1.000	\$20,214	-\$35,845	\$56,060
HUERFANO	HUERFANO	23.781	\$5,065,498	\$2,427,185	\$2,638,313	24.781	\$5,128,037	\$2,389,634 \$	2,738,403.09	1.000	\$62,540	-\$37,550	\$100,090
HUERFANO	LA VETA	26.312	\$2,811,449	\$1,870,663	\$940,786	27.000	\$2,846,160	\$1,883,420 \$	962,739.77	0.688	\$34,711	\$12,757	\$21,953
JACKSON	NORTH PARK	23.041	\$2,406,551	\$0	\$2,406,551	23.041	\$2,406,551	\$0 \$		-	\$0	\$0	\$0
JEFFERSON	JEFFERSON	26.252	\$660,221,967	\$345,974,785	\$314,247,182	27.000	\$668,373,198	\$345,760,548 \$		0.748	\$8,151,230	-\$214,237	\$8,365,468
KIOWA	EADS	22.199	\$2,520,595	\$1,968,818	\$551,777	23.199	\$2,551,715	\$1,978,695 \$	573,020.53	1.000	\$31,120	\$9,876	\$21,243
KIOWA	PLAINVIEW	19.520	\$848,925	\$485,352	\$363,573	20.520	\$859,406	\$478,799 \$	380,606.26	1.000	\$10,481	-\$6,553	\$17,034
KIT CARSON	ARRIBA-FLAGLER	27.000	\$2,125,012	\$996,477	\$1,128,535	27.000	\$2,151,248	\$1,022,713 \$	1,128,535.05	-	\$26,236	\$26,236	\$0
KIT CARSON	HI PLAINS	22.463	\$1,974,766	\$1,137,630	\$837,136	23.463	\$1,999,147	\$1,128,415 \$	870,732.25	1.000	\$24,381	-\$9,216	\$33,597
KIT CARSON	STRATTON	27.000	\$2,645,558	\$1,884,777	\$760,781	27.000	\$2,678,221	\$1,917,440 \$	760,781.09	-	\$32,663	\$32,663	\$0
KIT CARSON	BETHUNE	22.188	\$1,726,302	\$1,242,711	\$483,591	23.188	\$1,747,616	\$1,244,216 \$	503,399.15	1.000	\$21,313	\$1,505	\$19,808
KIT CARSON	BURLINGTON	24.180	\$6,089,796	\$2,296,220	\$3,793,576	25.180	\$6,164,982	\$2,262,921 \$	3,902,060.67	1.000	\$75,186	-\$33,299	\$108,485
LAKE	LAKE	23.469	\$8,825,699	\$3,278,788	\$5,546,911	24.469	\$8,934,663	\$3,164,067 \$	5,770,595.59	1.000	\$108,964	-\$114,721	\$223,684

School Finance Funding Comparison - Current Law vs House Bill 21-1164 FY 2021-22 with and without First Year Implementation (up to 1 mill increase)

(Total program and state share are after the application of the budget stabilization factor and with the state share held constant)

FY 2021-22 Under Current Law

FY 2021-22 Under House Bill 21-1164

Change from Current Law

		i.				i				i			
		TP				TP				TP			
County	District	Mill Levy	Total Program	State Share	Local Share		Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share
LA PLATA	DURANGO	6.601	\$57,840,515	\$47,707,220	\$10,133,296	7.601	\$58,554,626	\$47,058,292 \$	11,496,333.46	1.000	\$714,110	-\$648,927	\$1,363,038
LA PLATA	BAYFIELD	8.229	\$12,010,933	\$10,047,815	\$1,963,118	9.229	\$12,159,223	\$9,981,051 \$	2,178,172.10	1.000	\$148,289	-\$66,765	\$215,054
LA PLATA	IGNACIO	2.274	\$7,621,377	\$7,073,459	\$547,918	3.274	\$7,715,472	\$6,953,789 \$	761,682.94	1.000	\$94,095	-\$119,670	\$213,765
LARIMER	POUDRE	27.000	\$257,831,087	\$145,037,206	\$112,793,882	27.000	\$261,014,321	\$148,220,439 \$	112,793,881.67	-	\$3,183,233	\$3,183,233	\$0
LARIMER	THOMPSON	22.360	\$120,263,021	\$64,595,142	\$55,667,879	23.360	\$121,747,812	\$63,736,321 \$	58,011,490.61	1.000	\$1,484,791	-\$858,821	\$2,343,611
LARIMER	ESTES PARK	20.549	\$10,178,138	\$0	\$10,178,138	21.330	\$10,539,931	\$0 \$	10,539,930.59	0.781	\$361,793	\$0	\$361,793
LAS ANIMAS	TRINIDAD	12.427	\$8,555,790	\$6,753,577	\$1,802,213	13.427	\$8,661,421	\$6,731,522 \$	1,929,899.21	1.000	\$105,631	-\$22,055	\$127,686
LAS ANIMAS	PRIMERO	1.680	\$2,725,158	\$2,523,487	\$201,671	2.680	\$2,758,803	\$2,468,035 \$	290,768.63	1.000	\$33,645	-\$55,453	\$89,098
LAS ANIMAS	HOEHNE	22.658	\$3,621,506	\$2,230,234	\$1,391,272	23.658	\$3,666,218	\$2,222,578 \$	1,443,639.26	1.000	\$44,712	-\$7,655	\$52,367
LAS ANIMAS	AGUILAR	8.520	\$1,713,267	\$1,298,428	\$414,839	9.520	\$1,734,419	\$1,278,121 \$	456,298.69	1.000	\$21,152	-\$20,307	\$41,459
LAS ANIMAS	BRANSON	19.616	\$4,405,613	\$4,014,377	\$391,236	20.616	\$4,460,005	\$4,050,677 \$	409,328.40	1.000	\$54,393	\$36,300	\$18,093
LAS ANIMAS	KIM	10.979	\$787,078	\$511,665	\$275,413	11.979	\$796,795	\$498,769 \$	298,026.04	1.000	\$9,717	-\$12,895	\$22,613
LINCOLN	GENOA-HUGO	17.087	\$2,654,809	\$1,422,256	\$1,232,554	18.087	\$2,687,586	\$1,389,076 \$	1,298,509.61	1.000	\$32,777	-\$33,179	\$65,956
LINCOLN	LIMON	21.824	\$4,372,333	\$2,374,345	\$1,997,988	22.824	\$4,426,315	\$2,345,670 \$	2,080,644.57	1.000	\$53,982	-\$28,675	\$82,657
LINCOLN	KARVAL	27.000	\$848,524	\$644,099	\$204,424	27.000	\$859,000	\$654,575 \$	204,424.44	-	\$10,476	\$10,476	\$0
LOGAN	VALLEY	26.651	\$16,975,612	\$10,395,111	\$6,580,501	27.000	\$17,185,197	\$10,526,231 \$	6,658,965.92	0.349	\$209,584	\$131,120	\$78,465
LOGAN	FRENCHMAN	27.000	\$2,524,998	\$1,280,563	\$1,244,436	27.000	\$2,556,173	\$1,311,737 \$	1,244,435.57	-	\$31,174	\$31,174	\$0
LOGAN	BUFFALO	27.000	\$3,370,367	\$2,531,515	\$838,853	27.000	\$3,411,978	\$2,573,126 \$	838,852.58	-	\$41,611	\$41,611	\$0
LOGAN	PLATEAU	17.418	\$2,189,519	\$997,539	\$1,191,979	18.418	\$2,216,551	\$962,987 \$	1,253,563.73	1.000	\$27,032	-\$34,552	\$61,585
MESA	DEBEQUE	3.430	\$2,322,750	\$1,439,769	\$882,980	4.430	\$2,351,427	\$1,234,673 \$	1,116,753.30	1.000	\$28,677	-\$205,096	\$233,773
MESA	PLATEAU VALLEY	11.450	\$3,924,731	\$1,884,007	\$2,040,724	12.450	\$3,973,186	\$1,776,973 \$	2,196,212.77	1.000	\$48,455	-\$107,033	\$155,489
MESA	MESA VALLEY	24.214	\$174,589,017	\$121,786,545	\$52,802,472	25.214	\$176,744,527	\$121,983,884 \$	54,760,643.00	1.000	\$2,155,510	\$197,339	\$1,958,171
MINERAL	CREEDE	20.453	\$1,479,669	\$382,711	\$1,096,958	21.453	\$1,497,937	\$352,051 \$	1,145,885.75	1.000	\$18,268	-\$30,660	\$48,928
MOFFAT	MOFFAT	20.516	\$16,474,456	\$7,027,793	\$9,446,663	21.516	\$16,677,852	\$6,810,979 \$	9,866,873.18	1.000	\$203,397	-\$216,813	\$420,210
MONTEZUMA	MONTEZUMA	18.845	\$21,735,834	\$9,957,832	\$11,778,002	19.845	\$22,004,189	\$9,652,482 \$	12,351,706.30	1.000	\$268,355	-\$305,350	\$573,705
MONTEZUMA	DOLORES	20.883	\$6,010,678	\$4,592,286	\$1,418,393	21.883	\$6,084,887	\$4,603,968 \$	1,480,919.04	1.000	\$74,209	\$11,683	\$62,526
MONTEZUMA	MANCOS	15.658	\$4,349,094	\$3,489,126	\$859,967	16.658	\$4,402,788	\$3,491,257 \$	911,530.96	1.000	\$53,695	\$2,131	\$51,564
MONTROSE	MONTROSE	21.967	\$49,126,318	\$34,533,622	\$14,592,696	22.967	\$49,732,841	\$34,547,746 \$	15,185,094.53	1.000	\$606,523	\$14,125	\$592,398
MONTROSE	WEST END	19.899	\$3,365,550	\$2,840,754	\$524,797	20.899	\$3,407,102	\$2,861,420 \$	545,682.39	1.000	\$41,552	\$20,666	\$20,886
MORGAN	BRUSH	27.000	\$11,960,351	\$4,019,147	\$7,941,204	27.000	\$12,108,016	\$4,166,812 \$	7,941,203.57	-	\$147,665	\$147,665	\$0
MORGAN	FT. MORGAN	27.000	\$27,038,295	\$17,877,718	\$9,160,576	27.000	\$27,372,115	\$18,211,538 \$	9,160,576.25	-	\$333,820	\$333,820	\$0
MORGAN	WELDON	27.000	\$2,772,199	\$1,843,995	\$928,204	27.000	\$2,806,425	\$1,878,221 \$	928,203.81	-	\$34,226	\$34,226	\$0
MORGAN	WIGGINS	24.545	\$6,702,007	\$0	\$6,702,007	24.545	\$6,702,007	\$0 \$	6,702,006.62	-	\$0	\$0	\$0
OTERO	EAST OTERO	24.417	\$12,787,851	\$10,500,387	\$2,287,464	25.417	\$12,945,733	\$10,579,793 \$	2,365,939.27	1.000	\$157,881	\$79,406	\$78,475
OTERO	ROCKY FORD	25.924	\$7,217,033	\$5,997,695	\$1,219,339	26.924	\$7,306,136	\$6,047,627 \$	1,258,509.57	1.000	\$89,103	\$49,932	\$39,171
OTERO	MANZANOLA	21.729	\$2,483,937	\$2,199,889	\$284,048	22.729	\$2,514,604	\$2,219,574 \$	295,030.28	1.000	\$30,667	\$19,685	\$10,982
OTERO	FOWLER	27.000	\$3,841,658	\$2,983,709	\$857,949	27.000	\$3,889,088	\$3,031,138 \$	857,949.39	-	\$47,430	\$47,430	\$0
OTERO	CHERAW	27.000	\$2,785,170	\$2,526,852	\$258,318	27.000	\$2,819,556	\$2,561,238 \$	258,317.77	-	\$34,386	\$34,386	\$0
OTERO	SWINK	21.997	\$3,545,703	\$3,021,121	\$524,583	22.997	\$3,589,479	\$3,045,038 \$	544,441.54	1.000	\$43,776	\$23,917	\$19,859
OURAY	OURAY	18.931	\$2,737,724	\$1,395,313	\$1,342,411	19.931	\$2,771,525	\$1,363,161 \$	1,408,363.55	1.000	\$33,800	-\$32,152	\$65,952
OURAY	RIDGWAY	12.928	\$3,831,979	\$2,195,845	\$1,636,134	13.928	\$3,879,290	\$2,126,666 \$	1,752,623.99	1.000	\$47,310	-\$69,180	\$116,490
PARK	PLATTE CANYON	17.662	\$7,362,423	\$3,743,124	\$3,619,299	18.662	\$7,453,321	\$3,644,711 \$	3,808,609.80	1.000	\$90,898	-\$98,413	\$189,311
PARK	PARK	12.173	\$5,864,516	\$86,952	\$5,777,565	12.636	\$5,972,012	\$0 \$	5,972,011.79	0.463	\$107,495	-\$86,952	\$194,447

School Finance Funding Comparison - Current Law vs House Bill 21-1164 FY 2021-22 with and without First Year Implementation (up to 1 mill increase)

(Total program and state share are after the application of the budget stabilization factor and with the state share held constant)

FY 2021-22 Under Current Law

FY 2021-22 Under House Bill 21-1164

Change from Current Law

		i				i			-	1	3-11-1		
		TP				TP				TP			
County	District	Mill Levy	Total Program	State Share	Local Share		Total Program	State Share	Local Share		Total Program	State Share	Local Share
PHILLIPS	HOLYOKE	27.000	\$5,421,203	\$3,059,923	\$2,361,281	27.000	\$5,488,134	\$3,126,854 \$	2,361,280.50	-	\$66,931	\$66,931	\$0
PHILLIPS	HAXTUN	26.621	\$3,254,203	\$2,250,556	\$1,003,647	27.000	\$3,294,380	\$2,277,726 \$	1,016,653.83	0.379	\$40,177	\$27,171	\$13,006
PITKIN	ASPEN	4.412	\$17,703,677	\$2,038,230	\$15,665,447	5.156	\$18,229,755	\$0 \$	18,229,755.10	0.744	\$526,078	-\$2,038,230	\$2,564,309
PROWERS	GRANADA	27.000	\$2,505,986	\$1,981,011	\$524,975	27.000	\$2,536,925	\$2,011,950 \$	524,974.94	-	\$30,939	\$30,939	\$0
PROWERS	LAMAR	19.595	\$12,872,658	\$10,864,880	\$2,007,778	20.595	\$13,031,586	\$10,933,461 \$	2,098,125.18	1.000	\$158,928	\$68,581	\$90,347
PROWERS	HOLLY	26.536	\$3,016,936	\$2,155,329	\$861,607	27.000	\$3,054,184	\$2,179,098 \$	875,085.18	0.464	\$37,248	\$23,769	\$13,478
PROWERS	WILEY	25.053	\$2,847,184	\$2,459,008	\$388,176	26.053	\$2,882,336	\$2,480,520 \$	401,815.54	1.000	\$35,152	\$21,512	\$13,639
PUEBLO	PUEBLO CITY	27.000	\$135,257,508	\$103,656,563	\$31,600,945	27.000	\$136,927,424	\$105,326,479 \$	31,600,944.93	-	\$1,669,916	\$1,669,916	\$0
PUEBLO	PUEBLO RURAL	27.000	\$81,201,863	\$57,914,518	\$23,287,345	27.000	\$82,204,397	\$58,917,052 \$	23,287,345.48	-	\$1,002,534	\$1,002,534	\$0
RIO BLANCO	MEEKER	5.767	\$6,007,530	\$3,227,069	\$2,780,461	6.767	\$6,081,700	\$2,837,654 \$	3,244,045.31	1.000	\$74,170	-\$389,414	\$463,584
RIO BLANCO	RANGELY	2.116	\$4,203,623	\$3,716,654	\$486,969	3.116	\$4,255,522	\$3,574,118 \$	681,403.71	1.000	\$51,899	-\$142,536	\$194,435
RIO GRANDE	DEL NORTE	16.308	\$4,007,501	\$2,256,578	\$1,750,923	17.308	\$4,056,978	\$2,209,619 \$	1,847,359.26	1.000	\$49,477	-\$46,959	\$96,436
RIO GRANDE	MONTE VISTA	27.000	\$9,948,853	\$8,062,747	\$1,886,106	27.000	\$10,071,684	\$8,185,578 \$	1,886,105.93	-	\$122,831	\$122,831	\$0
RIO GRANDE	SARGENT	27.000	\$3,737,104	\$2,359,552	\$1,377,552	27.000	\$3,783,243	\$2,405,691 \$	1,377,552.04	-	\$46,139	\$46,139	\$0
ROUTT	HAYDEN	20.586	\$4,129,542	\$1,301,610	\$2,827,932	21.586	\$4,180,526	\$1,221,830 \$	2,958,695.97	1.000	\$50,984	-\$79,780	\$130,764
ROUTT	STEAMBOAT SPRINGS	9.399	\$24,603,008	\$13,891,690	\$10,711,318	9.399	\$24,906,762	\$14,195,443 \$	10,711,318.45	-	\$303,754	\$303,754	\$0
ROUTT	SOUTH ROUTT	21.283	\$3,548,412	\$1,519,353	\$2,029,059	22.283	\$3,592,221	\$1,473,075 \$	2,119,146.01	1.000	\$43,809	-\$46,278	\$90,087
SAGUACHE	MOUNTAIN VALLEY	23.558	\$2,231,207	\$1,617,357	\$613,850	24.558	\$2,258,754	\$1,622,252 \$	636,501.81	1.000	\$27,547	\$4,896	\$22,651
SAGUACHE	MOFFAT	27.000	\$3,199,265	\$2,447,824	\$751,441	27.000	\$3,238,764	\$2,487,323 \$	751,441.20	-	\$39,499	\$39,499	\$0
SAGUACHE	CENTER	27.000	\$5,809,630	\$4,734,882	\$1,074,748	27.000	\$5,881,357	\$4,806,609 \$	1,074,747.62	-	\$71,727	\$71,727	\$0
SAN JUAN	SILVERTON	10.965	\$1,413,396	\$883,081	\$530,315	11.965	\$1,430,846	\$855,564 \$	575,281.99	1.000	\$17,450	-\$27,517	\$44,967
SAN MIGUEL	TELLURIDE	6.053	\$9,989,795	\$4,402,648	\$5,587,147	7.053	\$10,113,131	\$3,639,380 \$	6,473,751.24	1.000	\$123,336	-\$763,268	\$886,604
SAN MIGUEL	NORWOOD	3.910	\$2,725,284	\$2,527,090	\$198,194	4.910	\$2,758,931	\$2,512,796 \$	246,134.64	1.000	\$33,647	-\$14,294	\$47,941
SEDGWICK	JULESBURG	27.000	\$8,098,994	\$7,092,402	\$1,006,592	27.000	\$8,198,985	\$7,192,394 \$	1,006,591.59	-	\$99,992	\$99,992	\$0
SEDGWICK	PLATTE VALLEY	22.942	\$2,074,626	\$1,392,666	\$681,960	23.942	\$2,100,239	\$1,392,287 \$	707,952.85	1.000	\$25,614	-\$379	\$25,993
SUMMIT	SUMMIT	10.666	\$29,962,978	\$2,024,571	\$27,938,407	11.486	\$30,332,907	\$354,358 \$	29,978,548.49	0.820	\$369,929	-\$1,670,213	\$2,040,141
TELLER	CRIPPLE CREEK	9.254	\$3,636,690	\$242,943	\$3,393,747	9.254	\$3,681,589	\$287,842 \$	3,393,746.63	-	\$44,899	\$44,899	\$0
TELLER	WOODLAND PARK	22.550	\$17,410,530	\$9,395,053	\$8,015,476	23.550	\$17,625,484	\$9,285,757 \$	8,339,726.68	1.000	\$214,954	-\$109,297	\$324,250
WASHINGTON	AKRON	24.438	\$3,985,432	\$2,743,494	\$1,241,938	25.438	\$4,034,637	\$2,746,462 \$	1,288,175.04	1.000	\$49,205	\$2,968	\$46,237
WASHINGTON	ARICKAREE	14.181	\$1,624,533	\$1,072,666	\$551,867	15.181	\$1,644,590	\$1,057,789 \$	586,800.42	1.000	\$20,057	-\$14,877	\$34,933
WASHINGTON	OTIS	27.000	\$2,837,839	\$2,218,316	\$619,522	27.000	\$2,872,875	\$2,253,353 \$	619,522.36	-	\$35,037	\$35,037	\$0
WASHINGTON	LONE STAR	27.000	\$2,039,974	\$1,525,649	\$514,325	27.000	\$2,065,160	\$1,550,835 \$	514,325.17	-	\$25,186	\$25,186	\$0
WASHINGTON	WOODLIN	19.772	\$1,409,114	\$414,161	\$994,953	20.772	\$1,426,511	\$386,638 \$	1,039,873.28	1.000	\$17,397	-\$27,523	\$44,920
WELD	GILCREST	6.200	\$15,766,860	\$9,151,928	\$6,614,932	7.200	\$15,961,520	\$8,353,847 \$	7,607,673.50	1.000	\$194,661	-\$798,081	\$992,742
WELD	EATON	19.438	\$16,507,943	\$5,027,077	\$11,480,865	20.438	\$16,711,753	\$4,667,430 \$	12,044,323.35	1.000	\$203,810	-\$359,648	\$563,458
WELD	KEENESBURG	10.845	\$20,689,410	\$2,225,190	\$18,464,219	11.845	\$20,944,845	\$854,570 \$	20,090,275.54	1.000	\$255,436	-\$1,370,621	\$1,626,056
WELD	WINDSOR	27.000	\$60,324,356	\$25,518,293	\$34,806,062	27.000	\$61,069,132	\$26,263,070 \$	34,806,062.46	-	\$744,776	\$744,776	\$0
WELD	JOHNSTOWN	18.414	\$30,533,370	\$21,011,407	\$9,521,963	19.414	\$30,910,341	\$20,904,705 \$	10,005,635.13	1.000	\$376,971	-\$106,701	\$483,672
WELD	GREELEY	27.000	\$183,638,278	\$123,255,417	\$60,382,861	27.000	\$185,905,513	\$125,522,651 \$	60,382,861.49	-	\$2,267,234	\$2,267,234	\$0
WELD	PLATTE VALLEY	5.624	\$9,522,607	\$595,582	\$8,927,025	5.624	\$9,640,175	\$713,150 \$	8,927,025.34	-	\$117,568	\$117,568	\$0
WELD	FT. LUPTON	12.143	\$18,931,982	\$4,351,693	\$14,580,289	12.143	\$19,165,720	\$4,585,431 \$	14,580,289.40	-	\$233,738	\$233,738	\$0
WELD	AULT-HIGHLAND	16.880	\$8,228,164	\$3,406,152	\$4,822,012	17.880	\$8,329,750	\$3,234,832 \$	5,094,917.77	1.000	\$101,587	-\$171,319	\$272,906
WELD	BRIGGSDALE	11.565	\$2,447,515	\$1,046,458	\$1,401,057	12.565	\$2,477,732	\$962,179 \$	1,515,552.64	1.000	\$30,217	-\$84,279	\$114,496

School Finance Funding Comparison - Current Law vs House Bill 21-1164 FY 2021-22 with and without First Year Implementation (up to 1 mill increase)

(Total program and state share are after the application of the budget stabilization factor and with the state share held constant)

FY 2021-22 Under Current Law

FY 2021-22 Under House Bill 21-1164

Change from Current Law

		TP				TP				TP			
County	District	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share	Mill Levy	Total Program	State Share	Local Share
WELD	PRAIRIE	5.068	\$2,730,002	\$1,484,678	\$1,245,323	5.068	\$2,763,707	\$1,518,384 \$	1,245,323.42	-	\$33,705	\$33,705	\$0
WELD	PAWNEE	4.078	\$1,367,091	\$0	\$1,367,091	4.078	\$1,367,091	\$0 \$	1,367,090.61	-	\$0	\$0	\$0
YUMA	YUMA 1	18.345	\$7,882,443	\$5,546,991	\$2,335,452	19.345	\$7,979,761	\$5,529,028 \$	2,450,733.09	1.000	\$97,318	-\$17,963	\$115,282
YUMA	WRAY RD-2	15.032	\$6,361,006	\$4,644,362	\$1,716,644	16.032	\$6,439,540	\$4,617,812 \$	1,821,728.28	1.000	\$78,534	-\$26,550	\$105,084
YUMA	IDALIA RJ-3	21.498	\$2,647,107	\$2,207,048	\$440,059	22.498	\$2,679,789	\$2,221,265 \$	458,523.23	1.000	\$32,682	\$14,217	\$18,464
YUMA	LIBERTY J-4	19.675	\$1,096,695	\$699,330	\$397,365	20.675	\$1,110,235	\$694,832 \$	415,402.95	1.000	\$13,540	-\$4,498	\$18,038
STATE	TOTAL		\$7,390,208,964	\$4,341,272,229	\$3,048,936,734		\$7,481,899,333	\$4,341,272,229	\$3,140,627,103		\$91,690,369	\$0	\$91,690,369