SB032 L.016

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on Finance.

SB24-032 be amended as follows:

1 Amend reengrossed bill, page 23, before line 24 insert:

2 "SECTION 7. In Colorado Revised Statutes, 24-75-219, add (8) as follows:

4 24-75-219. Transfers - transportation - capital construction -5 **definitions - repeal.** (8) On July 1, 2022, the state treasurer 6 TRANSFERRED SIX MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE 7 GENERAL FUND TO THE STATE HIGHWAY FUND PURSUANT TO SUBSECTION 8 (7)(h) OF THIS SECTION, AS IT EXISTED PRIOR TO ITS REPEAL ON JULY 1, 9 2023, WHICH REQUIRED THAT THE DEPARTMENT USE SUCH AMOUNT FOR 10 AN ENVIRONMENTAL STUDY ON RELOCATING THE CONSOLIDATED MAIN 11 RAIL LINE AWAY FROM INTERSTATE HIGHWAY 25 IN CONNECTION WITH THE 12 DEVELOPMENT OF THE BURNHAM YARD RAIL PROPERTY. BEGINNING ON 13 THE EFFECTIVE DATE OF THIS SECTION, THE DEPARTMENT SHALL INSTEAD 14 USE SUCH AMOUNT THAT WAS TRANSFERRED TO THE STATE HIGHWAY 15 FUND FOR THE PURPOSE OF SITE PREPARATION, SITE ENHANCEMENTS, 16 PLANNING, AND FACILITATING A TRACK ALIGNMENT THAT PRESERVES 17 BUILDABLE LAND WHILE PROMOTING TRANSIT AND RAIL CAPACITY AND 18 INCREASING SAFETY IN CONNECTION WITH THE DEVELOPMENT OF THE 19 BURNHAM YARD RAIL PROPERTY, AS THE DEPARTMENT HAS DETERMINED 20 THAT SUPPORTING THE REGIONAL TRANSPORTATION DISTRICT'S 21 RIGHT-OF-WAY EXPANSION, RATHER THAN RELOCATING THE MAIN RAIL 22 LINE, IS THE MOST IMPORTANT TRANSIT NEED ON THE SITE.".

23 Renumber succeeding section accordingly.

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