

SB23B-001

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Fenberg

1 Amend printed bill, page 11, after line 21 insert:

2 "SECTION 4. In Colorado Revised Statutes, 29-1-108, **amend**
3 (4) as follows:

4 **29-1-108. Adoption of budget - appropriations - failure to**
5 **adopt - repeal.** (4) (a) If the appropriations for the budget year have not
6 been made by December 31 of the current fiscal year, then ninety percent
7 of the amount appropriated in the current fiscal year for operation and
8 maintenance expenses shall be deemed reappropriated for the budget
9 year.

10 (b) (I) APPROPRIATIONS FOR THE 2024 BUDGET YEAR, IF SUCH
11 APPROPRIATIONS ARE IMPACTED DUE TO CHANGES TO THE ASSESSED
12 VALUATION OF PROPERTY WITHIN THE LOCAL GOVERNMENT'S BOUNDARIES
13 MADE PURSUANT TO THIS SENATE BILL 23B-001, ENACTED IN 2023, MAY
14 BE MADE NOTWITHSTANDING SUBSECTION (4)(a) OF THIS SECTION AND DO
15 NOT CONSTITUTE A CHANGE TO THE LOCAL GOVERNMENT'S ADOPTED
16 BUDGET REQUIRING COMPLIANCE WITH SECTION 29-1-109.

17 (II) THIS SUBSECTION (4)(b) IS REPEALED, EFFECTIVE JULY 1, 2025.

18 **SECTION 5.** In Colorado Revised Statutes, 29-1-109, **amend**
19 (2)(a) and (2)(c) as follows:

20 **29-1-109. Changes to budget - transfers - supplemental**
21 **appropriations - repeal.** (2) (a) (I) Any transfer, supplemental
22 appropriation, or revised appropriation made pursuant to this section shall
23 be made only by ordinance or resolution which complies with the notice
24 provisions of section 29-1-106.

25 (II) (A) NOTWITHSTANDING SUBSECTION (2)(a)(I) OF THIS
26 SECTION, IF AFTER ADOPTION OF A BUDGET ON OR BEFORE DECEMBER 31,
27 2023, FOR THE 2024 FISCAL YEAR, AN ORDINANCE OR RESOLUTION MAKING
28 A TRANSFER, SUPPLEMENTAL APPROPRIATION, OR REVISED APPROPRIATION
29 IS REQUIRED PURSUANT TO THIS SECTION DUE TO THE CHANGES TO THE
30 ASSESSED VALUATION OF PROPERTY WITHIN THE LOCAL GOVERNMENT'S
31 BOUNDARIES PURSUANT TO THIS SENATE BILL 23B-001, ENACTED IN 2023,
32 THE ORDINANCE OR RESOLUTION DOES NOT NEED TO COMPLY WITH THE
33 NOTICE PROVISIONS OF SECTION 29-1-106.

34 (B) THIS SUBSECTION (2)(a)(II) IS REPEALED, EFFECTIVE JULY 1,
35 2025.

36 (c) (I) For supplemental budgets and appropriations, such
37 ordinance or resolution shall set forth in full the source and amount of
38 such revenue, the purpose for which such revenues are being budgeted
39 and appropriated, and the fund or spending agency which shall make such

1 supplemental expenditure. A certified copy of such ordinance or
2 resolution shall be filed with the division.

3 (II) (A) FOR THE 2024 FISCAL YEAR, FOR SUPPLEMENTAL BUDGETS
4 AND APPROPRIATIONS REQUIRED DUE TO THE CHANGES TO THE ASSESSED
5 VALUATION OF PROPERTY WITHIN THE LOCAL GOVERNMENT'S BOUNDARIES
6 PURSUANT TO THIS SENATE BILL 23B-001, ENACTED IN 2023, SUCH
7 CHANGES ARE A SUFFICIENT PURPOSE TO SATISFY THE REQUIREMENTS SET
8 FORTH IN SUBSECTION (2)(c)(I) OF THIS SECTION.

9 (B) THIS SUBSECTION (2)(c)(II) IS REPEALED, EFFECTIVE JULY 1,
10 2025."

11 Renumber succeeding sections accordingly.

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