

HB21-1311

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Sirota

1 Amend printed bill, page 7, line 14, strike "FOR" and substitute "EXCEPT
2 AS PROVIDED IN SUBSECTION (4)(i)(II)(C) OF THIS SECTION, FOR".

3 Page 7, line 16, strike "TEN" and substitute "FIFTEEN" and strike
4 "BENEFICIARY FOR" and substitute "BENEFICIARY,".

5 Page 7, strike lines 17 and 18.

6 Page 7, line 19, strike "JOINT RETURN,".

7 Page 8, after line 2 insert:

8 "(C) FOR INCOME TAX YEARS COMMENCING ON OR AFTER
9 JANUARY 1, 2023, THE FIFTEEN THOUSAND DOLLAR LIMIT SPECIFIED IN
10 SUBSECTION (4)(i)(II)(B) OF THIS SECTION IS ANNUALLY ADJUSTED FOR
11 INFLATION EACH INCOME TAX YEAR. FOR PURPOSES OF THIS SUBSECTION
12 (4)(i)(II)(C), "INFLATION" MEANS THE ANNUAL PERCENTAGE CHANGE IN
13 THE UNITED STATES DEPARTMENT OF LABOR, BUREAU OF LABOR
14 STATISTICS, CONSUMER PRICE INDEX FOR DENVER-AURORA-LAKEWOOD
15 FOR ALL ITEMS AND ALL URBAN CONSUMERS, OR ITS APPLICABLE
16 PREDECESSOR OR SUCCESSOR INDEX. THE DEPARTMENT OF REVENUE MAY
17 ROUND THE INFLATION-ADJUSTED LIMIT TO THE NEAREST HUNDRED
18 DOLLARS."

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