

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Lundeen

1 Amend reengrossed bill, page 31, after line 14, insert:

2           "(1) NOTWITHSTANDING ANYTHING IN THIS PART 12 TO THE  
3 CONTRARY, IN ORDER TO EXERCISE THE RIGHT OF FIRST REFUSAL SET  
4 FORTH IN SECTION 29-4-1202 AND THE RIGHT OF FIRST OFFER SET FORTH  
5 IN SECTION 29-4-1203, A LOCAL GOVERNMENT SHALL PURCHASE AN  
6 APPLICABLE QUALIFYING PROPERTY AT A PRICE EQUAL TO OR EXCEEDING  
7 ONE HUNDRED AND FIFTY PERCENT OF THE FAIR MARKET VALUE OF THE  
8 APPLICABLE QUALIFYING PROPERTY."

9 Renumber succeeding subsections accordingly.

10 Strike "12," and substitute "12 AND SUBJECT TO THE LIMITATION SET  
11 FORTH IN SECTION 29-4-1204 (1)," on: **Page 7**, line 5; and **Page 23**, line  
12 9.

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