

HB1157_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1157 be amended as follows:

- 1 Amend printed bill, page 6, lines 19 and 20, strike "IN WHOLE OR IN PART"
- 2 and substitute "BENEFICIALLY OWNED IN WHOLE OR IN PART BY".

- 3 Amend printed bill, page 7, line 6, strike "BASIS." and substitute "BASIS
- 4 AND OTHERWISE MEETS THE DEFINITION OF AN ALTERNATE EQUITY
- 5 STRUCTURE."

- 6 Amend printed bill, page 8, after line 12 insert:
- 7 "(IV) IN THE CASE OF A QUALIFIED BUSINESS THAT IS TAXED
- 8 PURSUANT TO SUBCHAPTER T OF THE INTERNAL REVENUE CODE, 26 U.S.C.
- 9 SEC. 1381 ET SEQ., AS AMENDED, THE TAX CREDIT IS ALLOWED EITHER TO
- 10 THE QUALIFIED BUSINESS OR TO THE OWNERS OF THE QUALIFIED BUSINESS
- 11 AS PERMITTED UNDER SUBCHAPTER T OF THE INTERNAL REVENUE CODE."

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