



KATIE HOBBS
GOVERNOR

STATE OF ARIZONA
OFFICE OF THE GOVERNOR

EXECUTIVE OFFICE

May 12, 2025

The Honorable Warren Petersen
President of the Senate
Arizona State Senate
1700 W. Washington Street
Phoenix, AZ 85007

RE: Senate Bill 1373: digital assets strategic reserve fund

President Petersen,

Today, I vetoed Senate Bill 1373. Current volatility in cryptocurrency markets does not make a prudent fit for general fund dollars. I have already signed legislation this session which allows the state to utilize cryptocurrency without placing general fund dollars at risk, which is the responsible path to take.

Sincerely,

Katie Hobbs
Governor
State of Arizona

cc:

The Honorable Steve Montenegro
The Honorable Mark Finchem
The Honorable Adrian Fontes